



DERIVATIVES

Standard Tariffs

1. Exchange Traded Options	Option Brokerage* (Minimum in brackets)
Switzerland and Germany (SIX, Eurex)	
Up to CHF 75'000 option premium	1.2% (CHF 200.00/EUR 200.00)
Over CHF 75'000	0.8%
France (Euronext)	
Up to 25 Contracts	EUR 12.00 p.Ctr. (EUR 200.00)
Over 25 Contracts	EUR 8.00 p.Ctr.
Belgium (Euronext)	
Up to 25 Contracts	EUR 30.00 p.Ctr. (EUR 200.00)
Over 25 Contracts	EUR 20.00 p.Ctr.
Nederland (Euronext)	
Up to 25 Contracts	EUR 12.00 p.Ctr (EUR 200.00)
Over 25 Contracts	EUR 8.00 p.Ctr.
Spain (MEFF)	
Up to 25 Contracts	EUR 7.50 p.Ctr. (EUR 200.00)
Over 25 Contracts	EUR 5.00 p.Ctr.
Italy (Italian Derivatives Market)	
Up to 25 Contracts	EUR 12 p.Ctr. (EUR 200.00)
Over 25 Contracts	EUR 8.00 p.Ctr.
UK (Liffe)	
Up to 25 Contracts	GBP 9.00 p.Ctr. (GBP 200.00)
Over 25 Contracts	GBP 6.00 p.Ctr.
Denmark (Nasdaq Copenhagen Derivatives)	
Up to DKK 500'000 option premium	5% (DKK 1'400)
Over DKK 500'000	4%
USA (CBOE, CME, AOE, PHX)	
Up to 25 Contracts	USD 9.00 p.Ctr. (USD 200.00)
Over 25 Contracts	USD 6.00 p.Ctr.
Canada (XTSE)	
Up to 25 Contracts	CAD 15.00 p.Ctr. (CAD 200.00)
Over 25 Contracts	CAD 10.00 p.Ctr.
Australia (ASX)	
Each Contract	AUD 27.00 p.Ctr. (AUD 200.00)

* including foreign charges, stock exchange fees may be added



Japan (XTKS)

Up to 25 Contracts (XTKS)	JPY 6'600 p.Ctr. (JPY 21'000)
Over 25 Contracts (XTKS)	JPY 4'400 p.Ctr.

Hong Kong (Hong Kong Stock Exchange)

Up to 25 Contracts	HKD 180 p.Ctr. (HKD 800)
Over 25 Contracts	HKD 120 p.Ctr.

2. Allocation of underlyings upon option exercise (Assignments)

Standard brokerage commissions (Min. CHF 120.00)

3. Exchange Traded Futures (Roundturn) *

Switzerland (<i>Eurex</i>)	CHF 100.00 p.Ctr.
France, Nederland, Belgium, Germany (<i>Euronext</i>)	EUR 90.00 p.Ctr.
UK (<i>Liffe</i>)	GBP 70.00 p.Ctr.
USA (<i>CBOT, CBOE, CME, AOE, PHX</i>)	USD 100.00 p.Ctr.
Japan (<i>XTKS</i>)	JPY 30'000 p.Ctr. Min. JPY 60'000
South Africa (<i>XJSE</i>)	ZAR 2'000.00 p.Ctr.

4. OTC Options

These instruments are dealt by RBZ as principal. All fees are therefore included in the net quoted price (i.e. bid/offer spread).

* including foreign charges, stock exchange fees may be added