



# Client information on withholding tax reclaim

## Introduction

In most countries, your income from interest and dividends earned abroad is subject to withholding tax, which is deducted directly from your income. If a double taxation agreement exists between your tax domicile and the source country, this withholding tax can be reclaimed in full or at least in part. Tax reclaims can be a complex and time-consuming process, which our experts are here to manage it for you with ease.

## Benefits of the tax reclaim service

The experts at Rothschild & Co Bank AG's take over the entire withholding tax reclaim process for you. You do not have to worry about the time-consuming and complicated formalities. We monitor the double taxation agreements relevant to you and process the reclaim on your behalf in the markets listed below.

## Tax domiciles in scope

Belgium	Germany
France	Italy
Liechtenstein	Luxembourg
Austria	Portugal
Sweden	Switzerland
Spain	United Kingdom

## Reclaim markets in scope

Belgium	Denmark
Germany	Finland
France	Ireland
Italy	Canada
Norway	Austria
Portugal	Sweden
Switzerland	Spain

The reclaim markets are offered as a complete package and cannot be selected individually or separately.

## Final beneficial owner

The provision of the service is limited to natural persons who are adults and subject to normal taxation. People subject to flat-rate tax or those with qualified participations are excluded. Joint and collective accounts may be considered in the case of a joint tax subject that includes only two natural persons who meet the requirements listed above and have the same address.

Legal entities are limited to companies/corporations (AG, Ltd.), limited liability companies (GmbH, LLC), cooperatives and Swiss pension funds. The service is also provided for Swiss withholding tax for Swiss legal entities, except where the withholding tax reclaim relates to installment payments (advance payments).

## Security types

The following securities are considered for the withholding tax reclaims: shares, bonds and distributing investment funds and Money Markets. The service does not include American Depositary Receipts (ADRs), Global Depositary Receipts (GDRs), accumulating funds, or structured products.

## Types of income distributions

Under the applicable double taxation agreements, the following payments are eligible for withholding tax reclaims: dividend payments, interest payments, and fund distributions. Only payments that are or were held in an open account by the bank on behalf of the Client are being considered.

## Fees per reclaim form

CHF 450 per form:	Belgium, Denmark, Germany, Finland, France, Ireland, Italy, Norway, Austria, Portugal, Sweden, Switzerland, Spain
CHF 1,000 per form:	Canada

Additional or exceptional costs charged by third parties for the provision of the service (such as tax certificates) will be passed on to the Client.

## Minimum amounts per reclaim form

The service will only be provided if it results in a profit of at least CHF 50 per form for the Client. This means that a request will only be carried out if it identifies a reclaimable amount of CHF 500 or CHF 1,050. In markets where additional or extraordinary costs are charged by third parties for the provision of the service (see above), these costs are also taken into account.

A reclaim will only be made if the reclaimable amount exceeds the costs and is therefore worthwhile for you. If no reclaim is made, no fees will be charged. Through this approach we ensure that you do not incur unnecessary expenses and costs.