



# Lombard lending

## Preamble

On 1 January 2020, the Swiss Financial Services Act and its implementing ordinance (together "FinSA") entered into force. Please note that Rothschild & Co Bank AG (the "Bank") as a Swiss financial intermediary must comply with FinSA. FinSA serves to improve client protection and governs the contractual relationship between financial intermediaries and their clients for relevant services and financial products. The purpose of this brochure is to inform clients in general about the costs for Lombard loans ex-ante at the Bank.

## Setup

No arrangement fee is being charged to setup a standard Lombard loan.

For more complex structures or if clarifications under foreign law are necessary, in the course of setup the Lombard loan, the relevant fees will be charged to the client.

## Interest rates

Interest rates on Lombard lending comprise the Bank's refinancing rate and the credit margin.

The Rothschild & Co Bank AG refinancing rate is based on the central bank rate, subject to a floor of 0%, and published daily on the Bank's homepage.

Depending on the size of the loan and the quality and nature of the underlying collateral, the credit margin for standard Lombard loans varies between 0.60% and 5%. For non-standard Lombard loans, the credit margin might vary, the client will receive a specific advice from the Bank setting out the applicable terms.