

Overview of latest adjustments in the fee schedule for discretionary mandates



	Previous version	New version
Brokerage Page 3	<ul style="list-style-type: none"> Exchange traded funds (ETFs) and structured products within discretionary mandates are calculated according to the corresponding scale for shares. For tailor made structured products based on an individual request, an issuing fee of up to 1.50% of the notional value is applied 	<ul style="list-style-type: none"> Exchange traded funds (ETFs) and structured products within discretionary mandates are calculated according to the corresponding scale for shares. For tailor made structured products an issuing fee of up to 2.00% of the notional value might be applied
All-in management fee Page 6	<ul style="list-style-type: none"> Own brokerage is included for structured products within discretionary mandates. For tailor made structured products based on an individual request, an issuing fee of up to 1.50% of the notional value is applied 	<ul style="list-style-type: none"> Own brokerage is included for secondary market structured products. For tailor made structured products an issuing fee of up to 2.00% of the notional value might be applied