For more information on this fund

R-co Gold Mining C EUR

Gold Equity SICAV

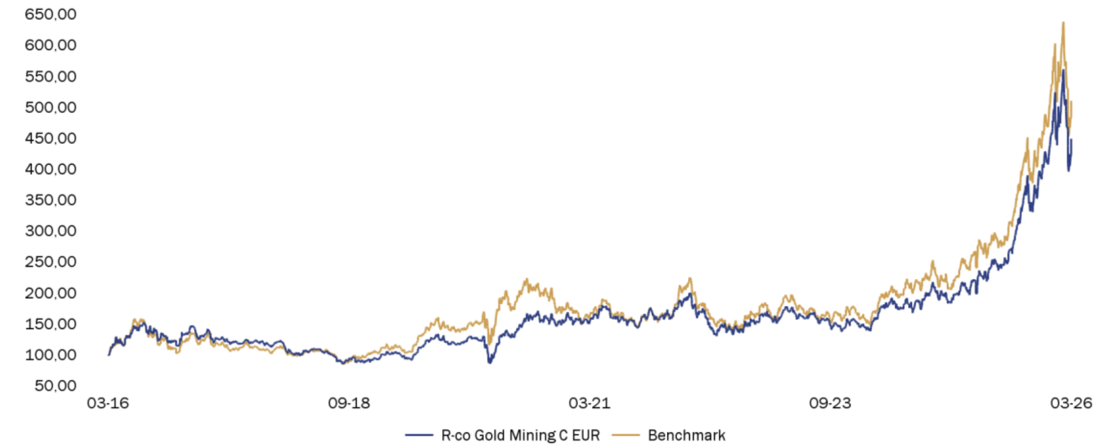
SFDR Article 6

COUNTRY OF REGISTRATION FR BE CH IT LU NL

INVESTMENT OBJECTIVE

The investment objective of the R-co Gold Mining sub-fund is to achieve, over the recommended investment period of 5 years or more, a return, net of fees, above that of the performance indicator (NYSE Arca Gold Miners converted into euros and dividends reinvested) by investing and/or exposing at least 60% of its assets in the equity markets of companies linked to the rare and precious metals sector.

PERFORMANCE CHART 10 YEARS



AS OF 31/03/2026

ISIN
FR0007001581

Net Asset Value
227,86 €

AuM
680,61 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2026	1 year	3 years	5 years	10 years
Fund	-18,99	9,18	104,52	170,36	196,23	348,54
Benchmark	-18,99	8,88	91,19	180,94	218,03	409,32
Relative Difference	0,01	0,30	13,33	-10,58	-21,80	-60,78

ANNUAL PERFORMANCE (%)

	2025	2024	2023	2022	2021
Fund	122,22	19,29	2,06	-7,32	5,51
Benchmark	127,72	18,03	6,86	-2,64	-2,90
Relative Difference	-5,50	1,27	-4,80	-4,67	8,42

ANNUALISED PERFORMANCE (%)

	3 years	5 years	10 years
Fund	39,27	24,24	16,18
Benchmark	41,06	26,02	17,67
Relative Difference	-1,79	-1,78	-1,48

Past performance is not a reliable indicator of future performance.

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	41,54	31,71	30,46
Bench. volatility (%)	42,91	33,94	32,99
Sharpe Ratio*	2,99	1,15	0,72
Tracking error (%)	6,66	8,48	10,42
Information Ratio	2,12	-0,10	-0,15
Beta	0,96	0,91	0,88

Calculation: weekly basis. The figures provided relate to past months and years.
*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Portfolio

TOP HOLDINGS (%)

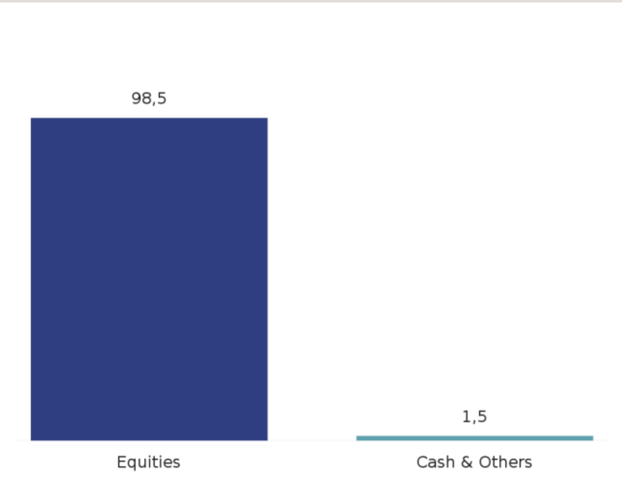
Total number of securities	61
Name	**%**
Agnico Eagle Mines Ltd	6,6
Newmont Corp	5,9
Barrick Mining Corp	5,8
Montage Gold Corp	5,5
Anglogold Ashanti Plc	5,5
Novagold LD US	4,5
G Mining Ventures Corp/old	4,0
Torex Gold Resources Inc	3,5
Aya Gold & Silver Inc	3,5
Kinross Gold Corp	3,5

MAIN TRANSACTIONS OVER THE MONTH

Purchases	Sector
Anglogold Ashanti Plc	Senior gold
Hemlo Mining Corp	Mid-tier gold
Northern Star Resources Ltd	Senior gold
Equinox Gold Corp	Mid-tier gold

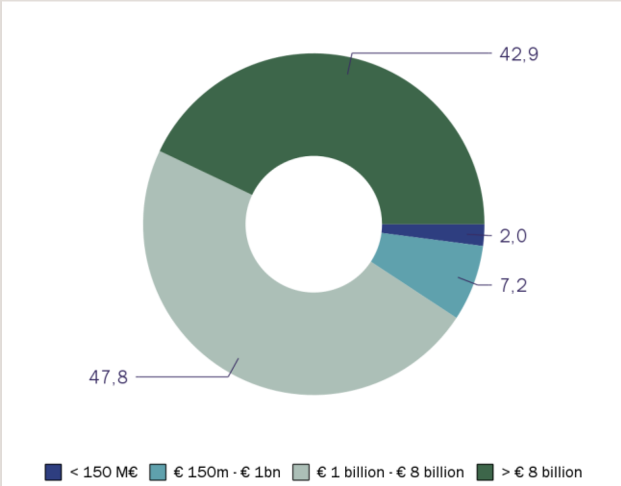
Sales	Sector
Falcon Energy Materials Plc	Junior / developer
Minehub Technologies Inc	Diversified miners

ASSET CLASS EXPOSURE (%)

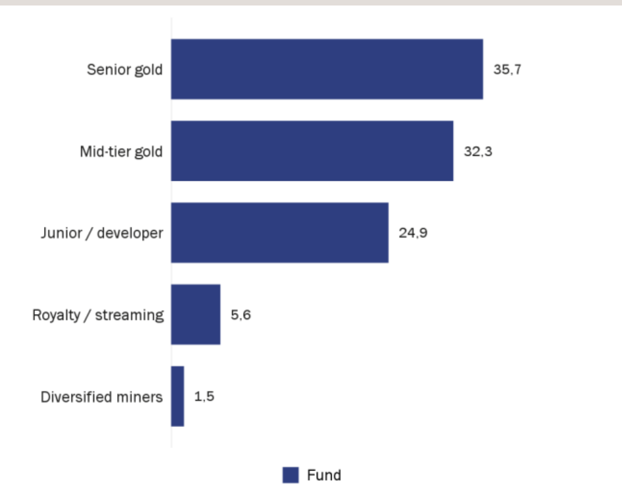


NB: Cash & Others segment includes restatement of derivatives

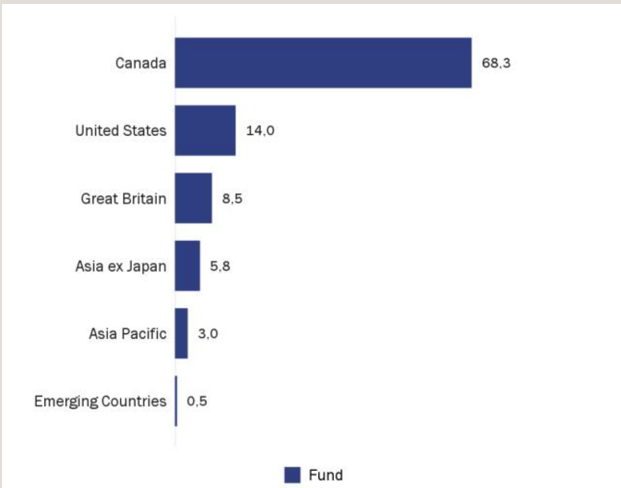
DISTRIBUTION BY SIZE OF CAPITALIZATION (%)



SECTOR EXPOSURE (%)



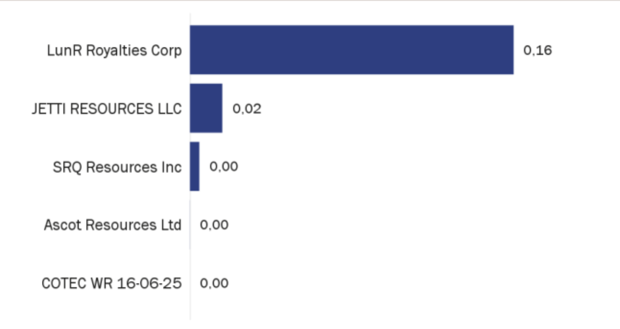
BREAKDOWN BY COUNTRY (%)



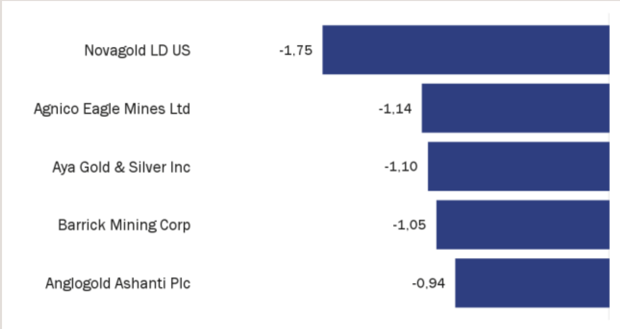
Source: Rothschild & Co Asset Management

Performance analysis

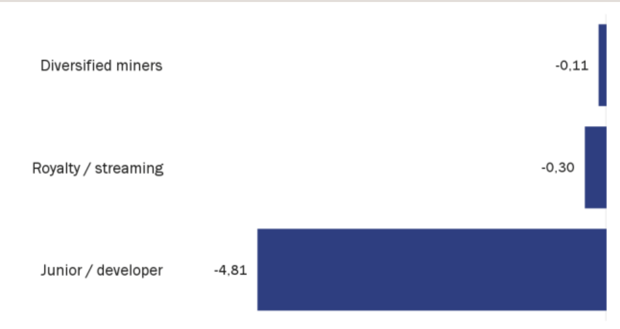
BEST CONTRIBUTIONS BY ASSET (%)



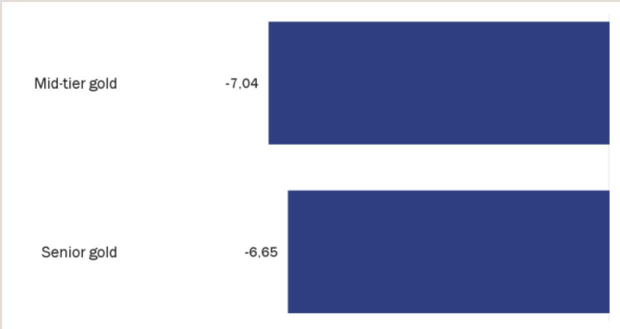
WORST CONTRIBUTIONS BY ASSET (%)



BEST CONTRIBUTIONS BY SECTOR (%)



WORST CONTRIBUTIONS BY SECTOR (%)



Source: Rothschild & Co Asset Management

March 2026

Characteristics

Legal

Legal form	SICAV
Domicile	France
AMF Classification	International equities
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	09/11/2018
Class inception	04/06/1996
Investment horizon	5 years
Benchmark	NYSE Arca Gold Miners Index (EUR Net TR)

Risk level

Lower risk — Higher risk

1	2	3	4	**5**	6	7

Potentially lower return — Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 5 out of 7, which is a medium to high risk class. This means that the potential losses associated with the future performance of the product are in the medium to high range and, should market conditions deteriorate, it is likely that our ability to pay you will be affected.
Other important risk factors not adequately covered by the indicator :
Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.
Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.
Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild & Co Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Charles-Edouard BILBAULT / Abel AMINE

Fees

Subscription fee (max) / Redemption fee (max.)	3% / None
Financial management fees	1,65% Maximum total including VAT of net assets
Ex-post ongoing charges	1,91%
Performance fee	20% above the benchmark index
Administrative fees	0,25%

Disclaimer

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• Information for Dutch investors
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