April 2026

R-co Strategic Metals and Mining C EUR

International Equity SICAV

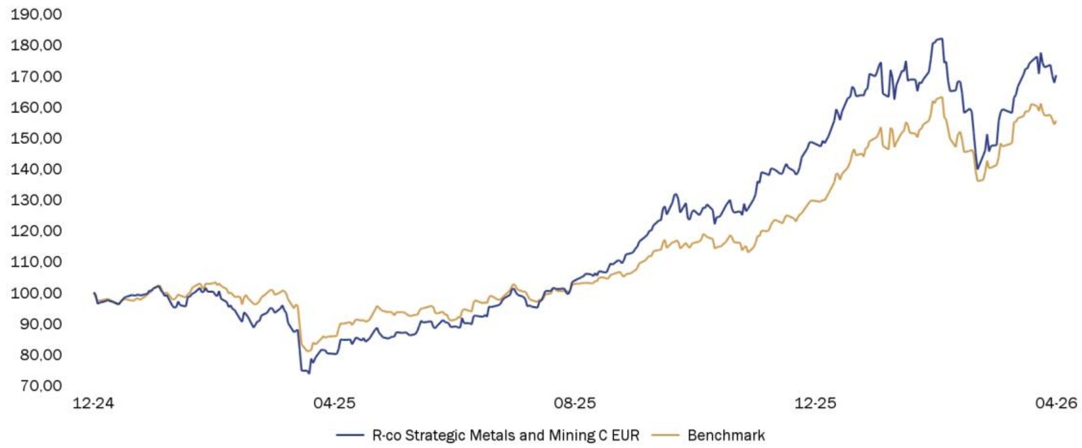
SFDR Article 8

COUNTRY OF REGISTRATION FR AT BE CH DE ES IT LU

INVESTMENT OBJECTIVE

The investment objective of the R-co Strategic Metals and Mining sub-fund is to outperform the benchmark MSCI ACWI Metal & Mining Producers Ex Gold & Silver Net Return Index (M1WDS1PI Index), denominated in euros with dividends reinvested, net of fees, over the recommended investment period of 5 years or more, by investing and/or exposing at least 80% of its net assets in the equity markets of companies linked to the mining and metals sector.

PERFORMANCE CHART SINCE INCEPTION



AS OF 30/04/2026

ISIN
FR001400TLU4

Net Asset Value
170,31 €

AuM
190,93 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2026	1 year	3 years	5 years	Inception
Fund	9,69	14,93	104,40	-	-	70,31
Benchmark	8,28	19,80	73,81	-	-	55,50
Relative Difference	1,41	-4,87	30,60	-	-	14,81

ANNUAL PERFORMANCE (%)

	2025
Fund	52,98
Benchmark	33,74
Relative Difference	19,24

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	-	-	47,62
Benchmark	-	-	38,12
Relative Difference	-	-	9,50

Past performance is not a reliable indicator of future performance.

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	26,23	-	-
Bench. volatility (%)	20,33	-	-
Sharpe Ratio*	3,73	-	-
Tracking error (%)	13,17	-	-
Information Ratio	2,21	-	-
Beta	1,12	-	-

Calculation: weekly basis. The figures provided relate to past months and years.
*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Portfolio

TOP HOLDINGS (%)

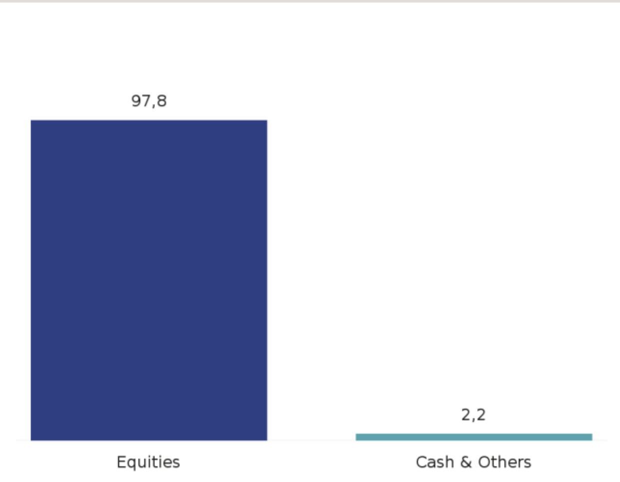
Total number of securities	57
Name	**%**
Freeport-McMoRan Inc	6,5
Abaxx Technologies Inc	4,8
Sigma Lithium Corp	4,7
Ivanhoe Mines Ltd	4,5
Anglo American PLC	3,9
NGEx Minerals Ltd	3,4
MP Materials Corp	3,0
Aya Gold & Silver Inc	2,8
Solaris Resources Inc	2,7
Lundin Mining Corp	2,4

MAIN TRANSACTIONS OVER THE MONTH

Purchases	Sector
Freeport-McMoRan Inc	Major producers
Lumina Metals Corp	Next generation of mines
Sigma Lithium Corp	Specialty Materials
Ivanhoe Mines Ltd	Major producers
First Quantum Minerals Ltd	Major producers

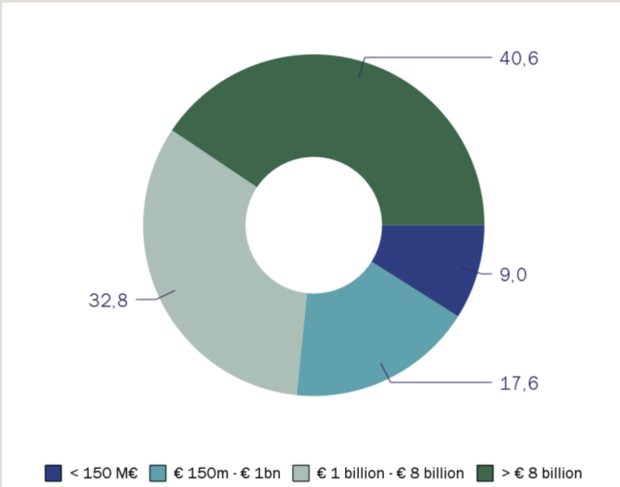
Sales	Sector
Sigma Lithium Corp	Specialty Materials
ERO Copper Corp	Major producers
Abaxx Technologies Inc	Downstream & Tech

ASSET CLASS EXPOSURE (%)

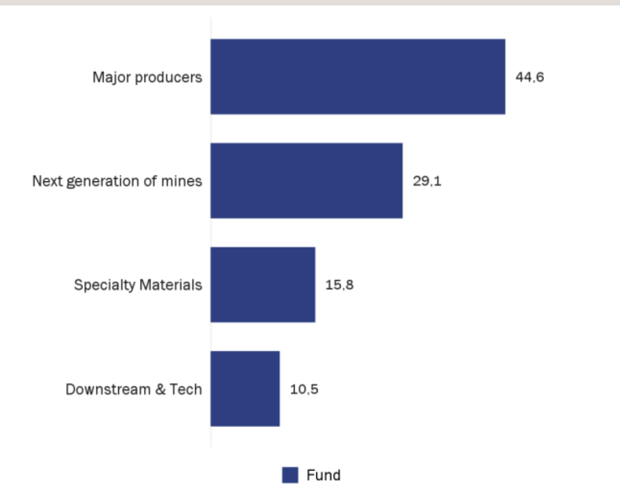


NB: Cash & Others segment includes restatement of derivatives

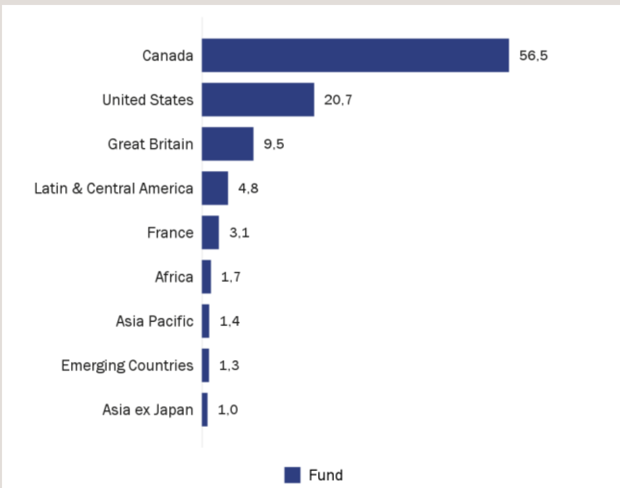
DISTRIBUTION BY SIZE OF CAPITALIZATION (%)



SECTOR EXPOSURE (%)



BREAKDOWN BY COUNTRY (%)



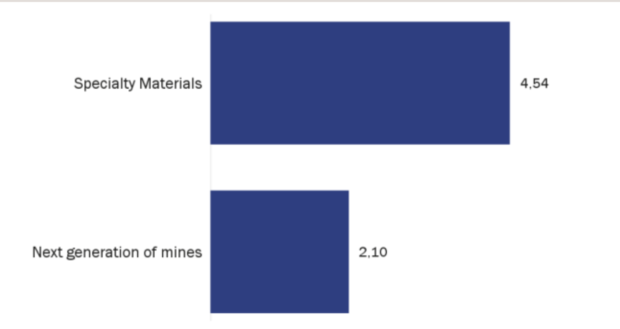
Source: Rothschild & Co Asset Management

Performance analysis

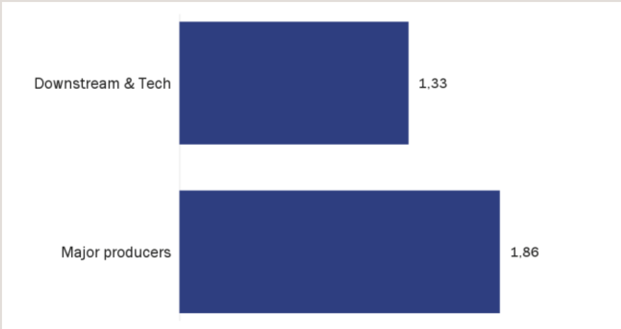
BEST CONTRIBUTIONS BY ASSET (%)

WORST CONTRIBUTIONS BY ASSET (%)

BEST CONTRIBUTIONS BY SECTOR (%)



WORST CONTRIBUTIONS BY SECTOR (%)



Source: Rothschild & Co Asset Management

Characteristics

Legal

Legal form	SICAV
Domicile	France
AMF Classification	-
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	13/12/2024
Class inception	17/12/2024
Investment horizon	5 years
Benchmark	MSCI ACWI Sel Metal & Mining Producers

Risk level

Lower risk — Higher risk

1	2	3	4	5	6	7

Potentially lower return — Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 5 out of 7, which is a medium to high risk class. This means that the potential losses associated with the future performance of the product are in the medium to high range and, should market conditions deteriorate, it is likely that our ability to pay you will be affected.
Other important risk factors not adequately covered by the indicator :
Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.
Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.
Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild & Co Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Charles-Edouard BILBAULT / Abel AMINE

Fees

Subscription fee (max) / Redemption fee (max.)	3% / None
Financial management fees	1,65% Maximum total including VAT of net assets
Ex-post ongoing charges	1,93%
Performance fee	20% above the benchmark index
Administrative fees	0,25%

Disclaimer

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