



LongRun Swiss Small & Mid Cap Fund

MONTHLY FACTSHEET | SEPTEMBER 2025

KEY FEATURES

Long-term, fundamental equity strategy, using a corporate investing approach to understand, value and select companies.

Focus on high quality Swiss Small & Mid Cap companies

- Focused portfolio of high-quality companies with superior forward returns
- Focused, fundamental, index agnostic stock picking

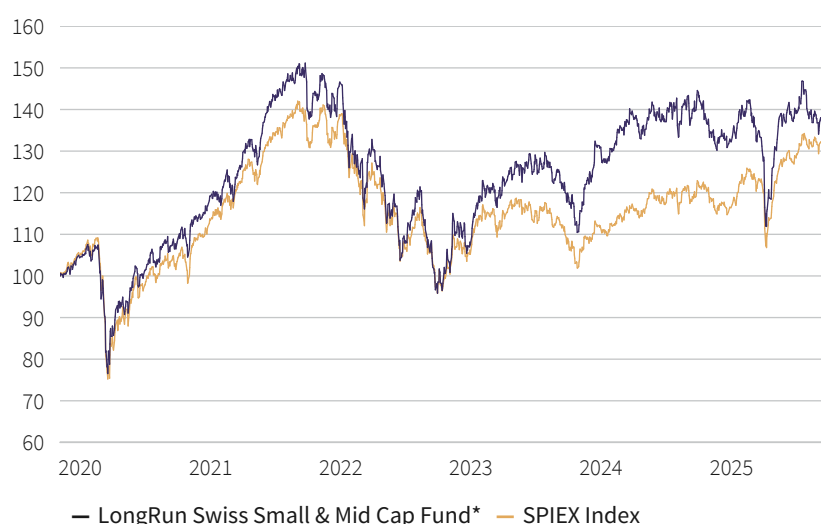
Focus on high quality compounders

- Strong business models with enduring competitive advantage
- High return on invested capital and strong free cash flow generation

Robust portfolio

- Diversified across business models
- In depth analysis

PERFORMANCE (%)



* Performance until 11 July 2023 is from the Swiss Small & Mid Cap Conviction Certificate (ISIN CH0429814418), CHF SD Class thereafter.

Performance refers to the past and is not a reliable indicator of future performance.

RETURNS OVER TIME (IN %)*

	MONTHLY												FULL YEAR		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FUND	BENCHMARK	DIFFERENCE
2025	6.2	-2.6	-6.8	0.4	7.2	1.7	0.5	-2.5	-2.6				0.7	10.3	-9.6
2024	-0.8	4.0	3.4	-3.4	2.9	-1.2	4.1	0.3	0.7	-7.5	0.1	-0.9	1.0	3.8	-2.8
2023	9.8	2.4	2.4	0.5	0.3	3.5	-0.2	-2.5	-4.6	-6.4	11.4	4.7	21.9	6.5	15.4
2022	-9.1	-4.0	2.6	-5.1	-4.9	-8.7	10.2	-8.1	-9.8	5.0	6.5	-2.5	-26.6	-24.0	-2.6
2021	-1.8	2.3	7.1	1.4	5.4	3.8	2.9	1.5	-6.0	1.9	-2.0	4.9	22.9	22.2	0.7
CUMULATIVE RETURN													33.2	28.3	4.9
ANNUALISED RETURN													5.0	4.3	0.7

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FUND DETAILS

Legal structure

Collective Investment Scheme

Domicile

Switzerland

Distribution rights

CH

Portfolio manager

Rothschild & Co Bank AG, Zurich

Management company

Caceis (Switzerland) SA, Nyon

Fund administrator

Caceis (Switzerland) SA, Nyon

Depository bank

Rothschild & Co Bank AG, Zurich

Strategy Inception date

06 November 2019

Liquidity

Daily (cut-off 15:00 CET, T-1)

Min. recommended investment period

7 years

Assets in fund

65'302'502

Contact

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PORTFOLIO METRICS

Positions

22

Active share

62 %

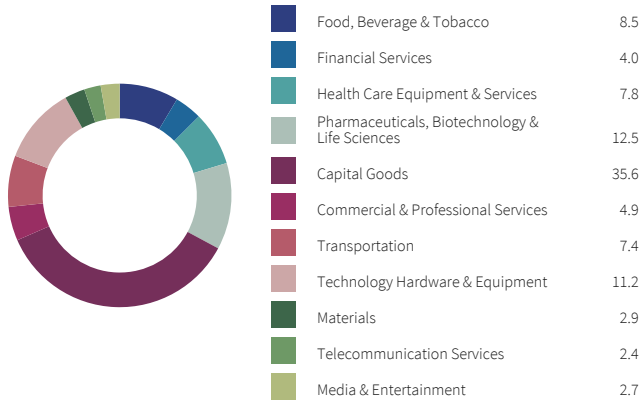
Upside capture

116 %

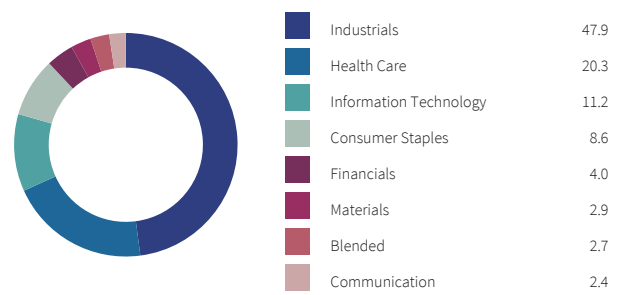
Downside capture

116 %

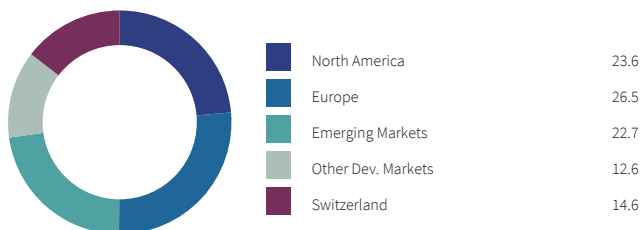
TOP 10 INDUSTRIES (%)



SECTOR ALLOCATION (%)



GEOGRAPHIES BY REVENUES (%)



TOP HOLDINGS (%)

Lindt & Spruengli	8.4
VAT Group	8.0
Belimo Holding	7.2
Inficon	6.6
Schindler Holding	6.5

ESG PROFILE

	SMID	SWISS EQUITIES
ESG Rating ¹	AA	AA
Carbon Footprint ²	134.9	210.3
Temperature (°C) ³	1.7	2.0

¹ The ESG Rating summarizes the ESG performance of a company across environmental, social or governance topics compared to its industry peers.

² The Carbon Footprint refers to the amount of direct and indirect emissions of a company normalized by the total company value in EUR millions.

³ Temperature ranges between 1.3°C and 10°C, and shows the warming a company could cause by the end of the century regarding its emissions.

The data for the above mentioned KPIs have been retrieved from MSCI ESG Research LLC.

Note: Share of securities covered by the metric can be less than 100%. We aim to maintain a coverage of at least 80% for each metric.

SHARE CLASS INFORMATION

ISIN	SHARE CLASS	CURRENCY	DISTRIBUTION POLICY	MINIMUM INVESTMENT	MANAGEMENT FEE (%)	TER (%)	NAV
CH1248267655	SD	CHF	INC	5m or management agreement	0.50	0.69	105.3
CH1248267648	CD	CHF	INC	1m or advisory mandate	0.80	0.93	103.5
CH1248267630	BD	CHF	INC	No minimum	1.30	1.39	102.0

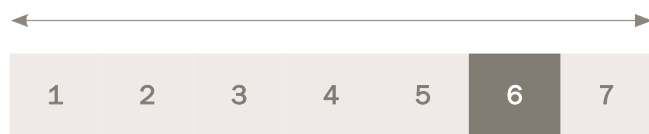
Class SD is open to investors with a portfolio management agreement with R&Co or investing 5m in the fund's currency. Class CD is open to investors with an advisory agreement with R&Co or investing 1m in the fund's currency. Class BD is available to all investors.

RISK CONSIDERATIONS

Risk profile

With lower risk,
potentially lower rewards

With higher risk,
potentially higher rewards



Indicator explanation in Important information on Page 4.

Market risk

The fund invests in market securities and may therefore be subject to fluctuations in value. As this fund pursues an active management style, the performance can deviate substantially from that of its reference index. All investments are subject to market fluctuations. The fund specific risks can increase under unusual market conditions.

Liquidity risk

The fund may invest some of its assets in financial instruments that may in certain circumstances reach a relatively low level of liquidity, which can have an impact on the fund's liquidity.

Risk arising from the use of derivatives

The fund may conduct derivatives transactions. This increases opportunities, but also involves an increased risk of loss.

Currency risks

The fund may invest in assets denominated in a foreign currency. Changes in the rate of exchange may have an adverse effect on prices and incomes.

Operational risks and custody risks

The fund is subject to risks due to operational or human errors, which can arise at the investment company, the custodian bank, a custodian or other third parties.

Important information

This document does not constitute a personal recommendation or an offer or invitation to buy or sell securities or any other banking or investment product or to enter into transactions of any kind. Nothing in this document constitutes legal, accounting or tax advice, or a representation that any investment or strategy is suitable or appropriate to an individual's circumstances. The information in this document therefore neither takes into account the specific or future investment goals nor the tax or financial situation or individual needs of the Recipient. Interested persons should consult a qualified expert before making investment decisions.

The value of investments, and the income from them, may fall as well as rise, and you may not recover the amount of your original investment. Past performance should not be taken as a guide to future performance. Investing for return involves the acceptance of risk: performance aspirations are not and cannot be guaranteed. Forward-looking statements, e.g. statements including terms like "believe", "assume", "expect" or similar expressions are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of the issuer or the instrument and those explicitly or implicitly presumed in these statements, if any. Against the background of these uncertainties you should not rely on forward-looking statements. Rothschild & Co assumes no responsibility to update forward-looking statements or to adapt them to future events or developments. Where an investment involves exposure to a foreign currency, changes in rates of exchange may cause the value of the investment, and the income from it, to go up or down. Income may be produced at the expense of capital returns. The preservation of the invested capital cannot be guaranteed. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Should a client of Rothschild & Co change his/her outlook concerning his/her investment objectives and/or his/her risk and return tolerance(s), he/she shall contact his/her Rothschild & Co client adviser. Additional information can also be obtained from the brochure "Risks Involved in Trading Financial Instruments" issued by the Swiss Bankers Association (www.swissbanking.ch/en/downloads).

Risk indicator information: This indicator represents the annual historical volatility of the Fund over a 5-year period. Lack of sufficient data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 6 reflects high potential gains and/or losses for the portfolio. Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile. The risk category associated with the Fund is not guaranteed and may change over time. The lowest risk category does not mean "risk free". Your initial investment is not guaranteed.

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