Rothschild & Co Asset Management

For more information on this fund

September 2025

R-co Thematic Blockchain Global Equity I EUR

International Equity SICAV

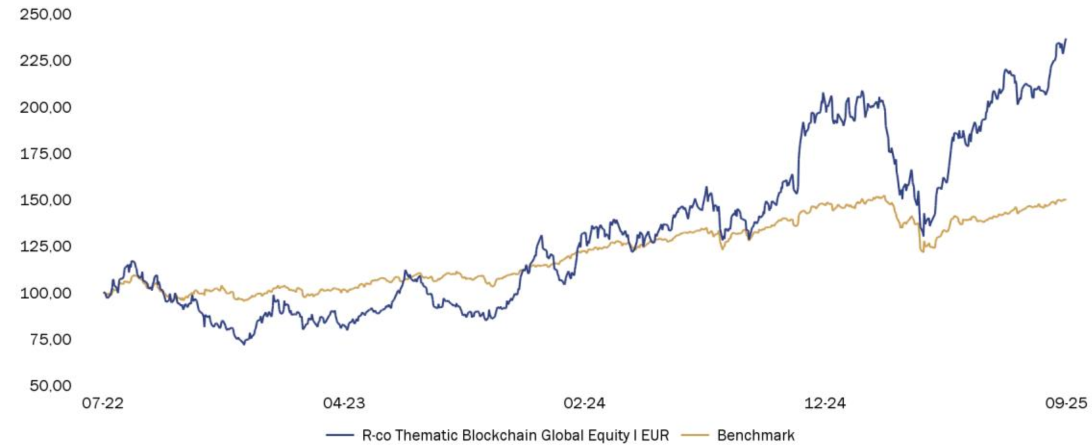
SFDR Article 8

COUNTRY OF REGISTRATION FR BE CH DE LU NL

INVESTMENT OBJECTIVE

The management objective of the R-co Thematic Blockchain Global Equity sub-fund is to outperform its performance indicator, the MSCI Daily TR Net World index with dividends reinvested (MSDEWIN) in euro, over the recommended investment period (greater than or equal to five years) by seeking to invest in equities of companies active in the blockchain sector.

PERFORMANCE CHART SINCE INCEPTION



AS OF 30/09/2025

ISIN
FR0014008MB0

Net Asset Value
2 369 €

AuM
113,46 M€

CUMULATIVE PERFORMANCE (%)

	1 month	2025	1 year	3 years	5 years	Inception
Fund	13,44	24,89	60,93	150,15	-	136,90
Benchmark	2,82	3,49	11,37	57,87	-	50,36
Relative Difference	10,62	21,40	49,57	92,27	-	86,54

ANNUAL PERFORMANCE (%)

	2024	2023
Fund	53,25	65,88
Benchmark	26,60	19,60
Relative Difference	26,66	46,28

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Inception
Fund	35,71	-	30,58
Benchmark	16,42	-	13,45
Relative Difference	19,29	-	17,13

Past performance is not a reliable indicator of future performance.

RISK INDICATORS

	1 year	3 years	5 years
Fund volatility (%)	36,39	34,68	-
Bench. volatility (%)	16,21	13,41	-
Sharpe Ratio*	1,54	0,95	-
Tracking error (%)	24,68	27,46	-
Information Ratio	1,95	0,73	-
Beta	1,77	1,66	-

Calculation: weekly basis. The figures provided relate to past months and years.
*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014

September 2025

Portfolio

TOP HOLDINGS (%)

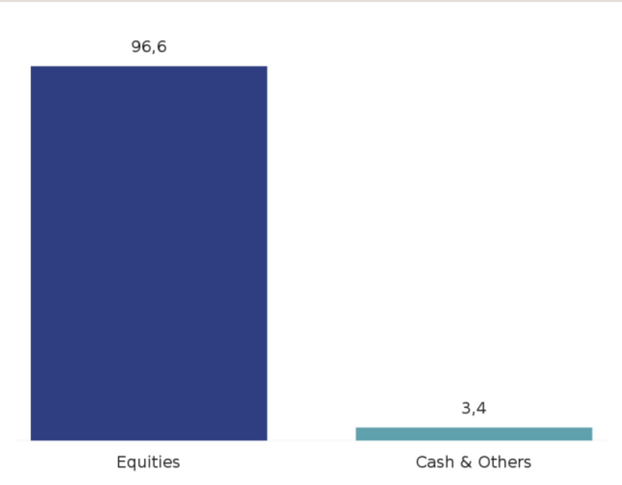
Total number of securities	63
Name	**%**
Galaxy Digital Inc	8,4
Core Scientific Inc	7,6
Coinbase Global Inc	6,5
Abaxx Technologies Inc	4,8
Cleanspark Inc	4,7
Robinhood Markets Inc	4,5
Hut 8 Corp	3,4
Circle Internet Financial Ltd	3,0
Coinshares International Ltd	2,5
Riot Platforms Inc	2,5

MAIN TRANSACTIONS OVER THE MONTH

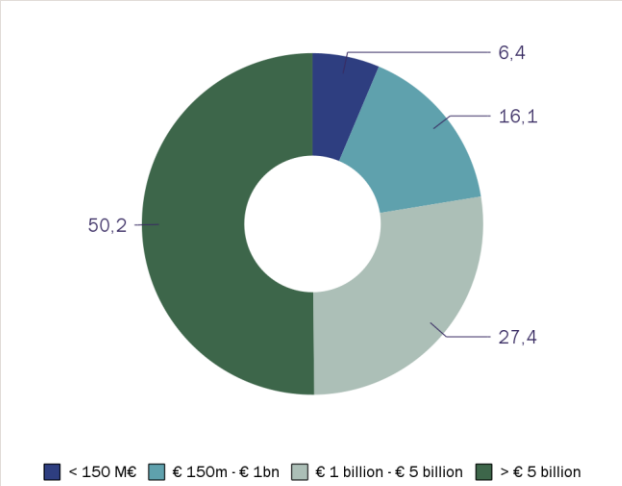
Purchases	Sector
Ethzilla Corp	Digital assets / Fintech
Okta Inc	Blockchain Infrastructure
Lianlian DigiTech Co Ltd	Digital assets / Fintech
Defi Technologies Inc	Digital assets / Fintech
COSCO SHIPPING Holdings Co Ltd	Transport / Logistics

Sales	Sector
Bakkt Holdings Inc	Digital assets / Fintech

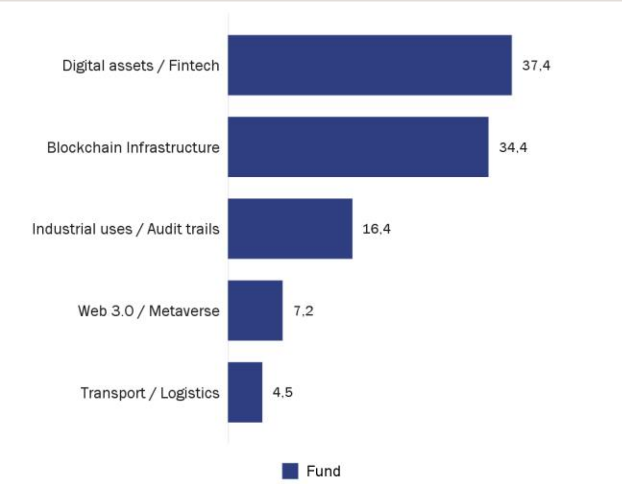
ASSET CLASS EXPOSURE (%)



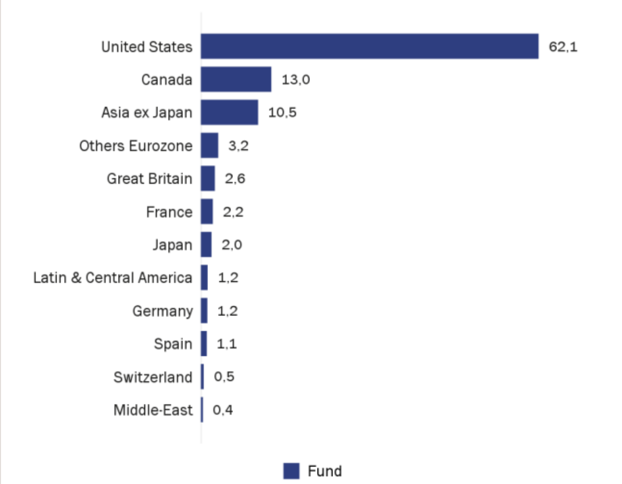
DISTRIBUTION BY SIZE OF CAPITALIZATION (%)



SECTOR EXPOSURE (%)



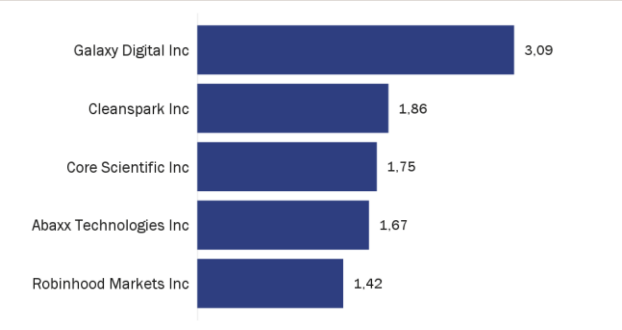
BREAKDOWN BY COUNTRY (%)



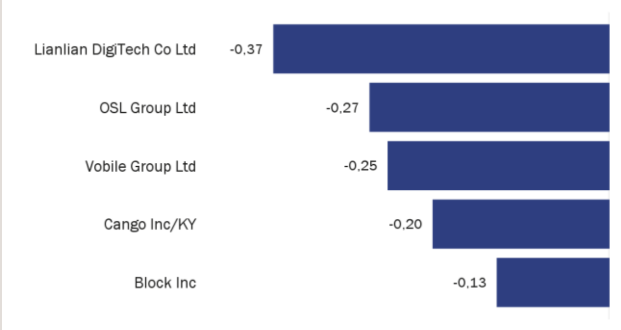
Source: Rothschild & Co Asset Management

Performance analysis

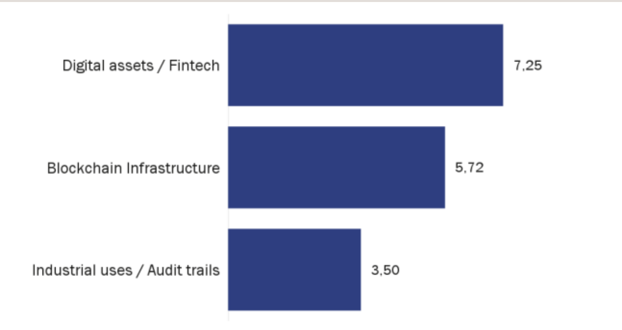
BEST CONTRIBUTIONS BY ASSET (%)



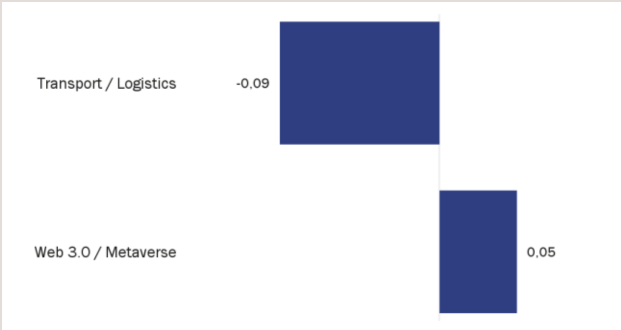
WORST CONTRIBUTIONS BY ASSET (%)



BEST CONTRIBUTIONS BY SECTOR (%)



WORST CONTRIBUTIONS BY SECTOR (%)



Source: Rothschild & Co Asset Management

Definition of investment themes

Blockchain infrastructure

Blockchain relies on specific physical infrastructures and computer networks, the needs of which are met by specialised companies.

Transport and logistics

New opportunities are opening up for the transport sector, such as improving logistics tracking, optimising the carbon footprint or simplifying customs processing.

Digital assets and fintech

A revolution is underway for money transfers, payment solutions and asset trading, including through tokenisation.

Web 3.0 and the metaverse

Decentralisation of web applications, social networks and online communities will become the new technological norm, with innovative business models starting to emerge, such as play-to-earn platforms or online identity management.

Industrial uses of blockchain and audit trails

Companies from vertical sectors (industry, consumer goods, natural resources...) rely on blockchain to develop solutions to increase their operational efficiency and transparency.

Characteristics

Legal

Legal form	SICAV
Domicile	France
AMF Classification	-
Share / Fund Currency	EUR
Share Class Type	Accumulation
Inception date	08/07/2022
Class inception	08/07/2022
Investment horizon	5 years
Benchmark	MSCI World NTR EUR

Risk level

Lower risk | Higher risk

1	2	3	4	5	6	7

Potentially lower return | Higher yield potential

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.
We have classified this product in risk class 6 of 7, which is a high risk class. This means that the potential losses associated with the future performance of the product are high and, if market conditions deteriorate, it is very likely that our ability to pay you will be affected.
Other important risk factors not adequately covered by the indicator :
Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.
Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.
Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

Fund service providers

Management company	Rothschild & Co Asset Management
Custodian	Rothschild & Co Martin Maurel
Administrative Agent	Caceis Fund Administration
Fund manager	Charles-Edouard BILBAULT / Klara SOK

Fees

Subscription fee (max) / Redemption fee (max.)	3% / None
Financial management fees	0,85% Maximum total including VAT of net assets
Ex-post ongoing charges	0,857%
Performance fee	20% above the benchmark index
Administrative fees	-

Disclaimer

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• Information for Dutch investors
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• Homepage
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