



# R-co Thematic Blockchain Global Equity I Eur

International Equity SICAV

 SFDR  
 Article

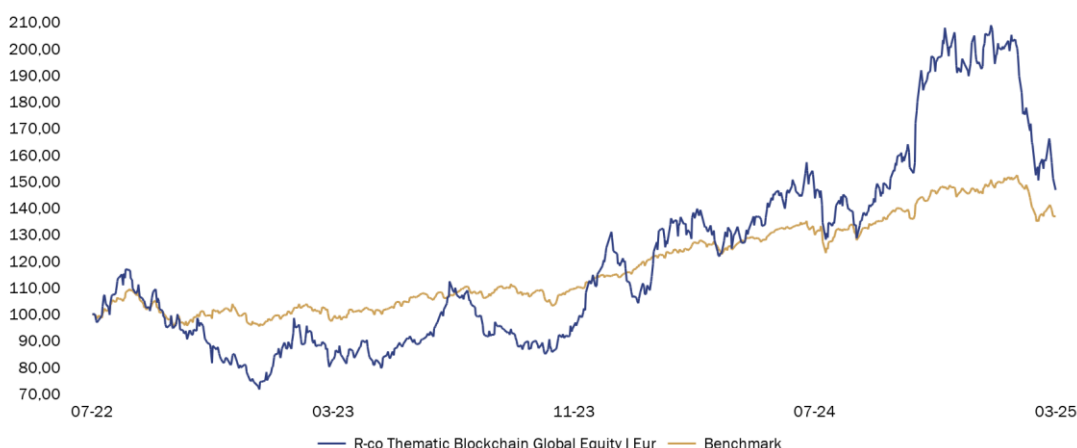
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**COUNTRY OF REGISTRATION**  FR  BE  CH  DE  LU  NL

## INVESTMENT OBJECTIVE

The management objective of the R-co Thematic Blockchain Global Equity sub-fund is to outperform its performance indicator, the MSCI Daily TR Net World index with dividends reinvested (MSDEWIN) in euro, over the recommended investment period (greater than or equal to five years) by seeking to invest in equities of companies active in the blockchain sector.

## PERFORMANCE CHART SINCE INCEPTION



## AS OF 31/03/2025

ISIN  
**FR0014008MB0**

Net Asset Value  
**1 467,42 €**

AuM  
**55,8 M€**

## CUMULATIVE PERFORMANCE (%)

|                     | 1 month | 2025   | 1 year | 3 years | 5 years | Inception |
|---------------------|---------|--------|--------|---------|---------|-----------|
| Fund                | -17,49  | -22,64 | 5,37   | -       | -       | 46,74     |
| Benchmark           | -8,01   | -5,86  | 7,05   | -       | -       | 36,78     |
| Relative Difference | -9,48   | -16,78 | -1,68  | -       | -       | 9,96      |

## ANNUAL PERFORMANCE (%)

|                     | 2024  | 2023  |
|---------------------|-------|-------|
| Fund                | 53,25 | 65,88 |
| Benchmark           | 26,60 | 19,60 |
| Relative Difference | 26,66 | 46,28 |

## ANNUALISED PERFORMANCE (%)

|                     | 3 years | 5 years | Inception |
|---------------------|---------|---------|-----------|
| Fund                | -       | -       | 15,07     |
| Benchmark           | -       | -       | 12,15     |
| Relative Difference | -       | -       | 2,92      |

Past performance is not a reliable indicator of future performance.

## RISK INDICATORS

|                       | 1 year | 3 years | 5 years |
|-----------------------|--------|---------|---------|
| Fund volatility (%)   | 33,99  | -       | -       |
| Bench. volatility (%) | 13,02  | -       | -       |
| Sharpe Ratio*         | 0,06   | -       | -       |
| Tracking error (%)    | 24,64  | -       | -       |
| Information Ratio     | 0,15   | -       | -       |
| Beta                  | 2,00   | -       | -       |

Calculation: weekly basis. The figures provided relate to past months and years.

\*Replacement of EONIA by ESTR as the new reference short-term interest rate in the eurozone from 01/01/2022.

Source: Rothschild & Co Asset Management. This non-contractual document does not constitute an offer to sell or investment advice. Its purpose is to provide you with simplified information on the fund's features. Before any subscription please read the legal notices on page 3. For further information please refer to the regulatory documents (KID or complete prospectus) and/or your usual contact person: Rothschild & Co Asset Management – 29 avenue de Messine – 75008 Paris - France – Tel: (33) 1 40 74 40 74 – AMF approval number GP-17000014



# Portfolio

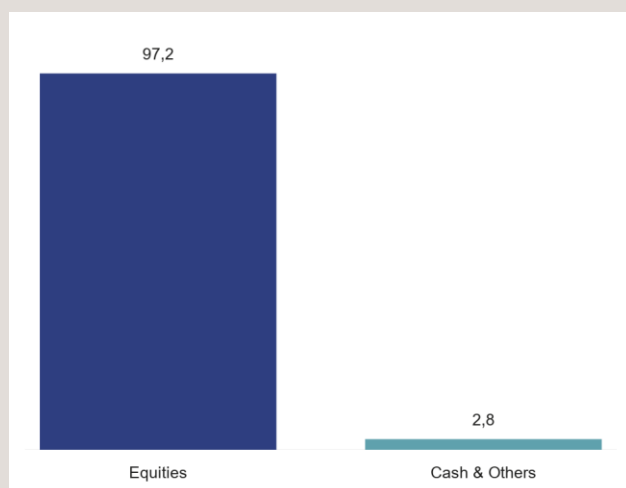
## TOP HOLDINGS (%)

|                             |          |
|-----------------------------|----------|
| Total number of securities  | 61       |
| <b>Name</b>                 | <b>%</b> |
| Coinbase Global Inc         | 7,4      |
| Galaxy Digital Holdings Ltd | 7,4      |
| Core Scientific Inc         | 5,2      |
| Cleantpark Inc              | 4,2      |
| Northern Data AG            | 3,0      |
| Palantir Technologies Inc   | 2,8      |
| Tesla Inc                   | 2,7      |
| Abaxx Technologies Inc      | 2,7      |
| Robinhood Markets Inc       | 2,6      |
| Gitlab Inc                  | 2,5      |

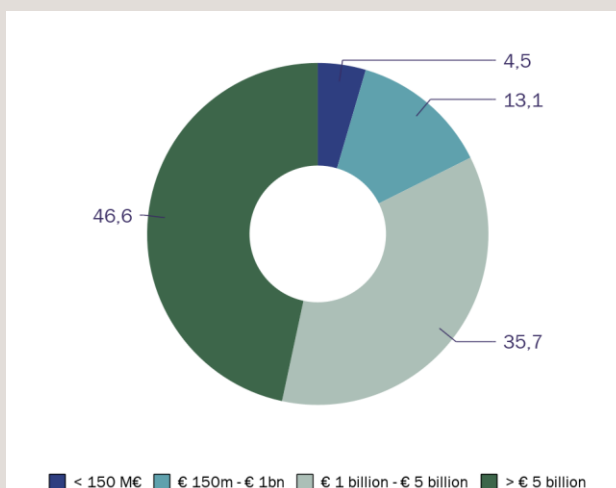
## MAIN TRANSACTIONS OVER THE MONTH

|                             |                           |
|-----------------------------|---------------------------|
| <b>Purchases</b>            | <b>Sector</b>             |
| Core Scientific Inc         | Blockchain Infrastructure |
| Galaxy Digital Holdings Ltd | Digital assets / Fintech  |
| Defi Technologies Inc       | Digital assets / Fintech  |
| Northern Data AG            | Blockchain Infrastructure |
| Cango Inc/KY                | Blockchain Infrastructure |
| <b>Sales</b>                | <b>Sector</b>             |
| No sell movement            |                           |
|                             |                           |
|                             |                           |
|                             |                           |
|                             |                           |

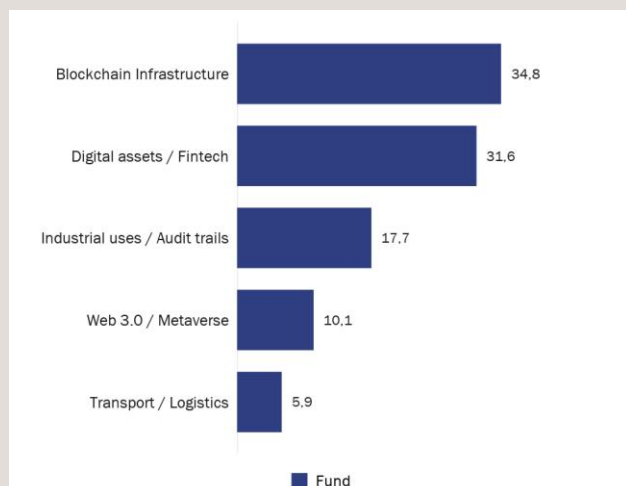
## ASSET CLASS EXPOSURE (%)



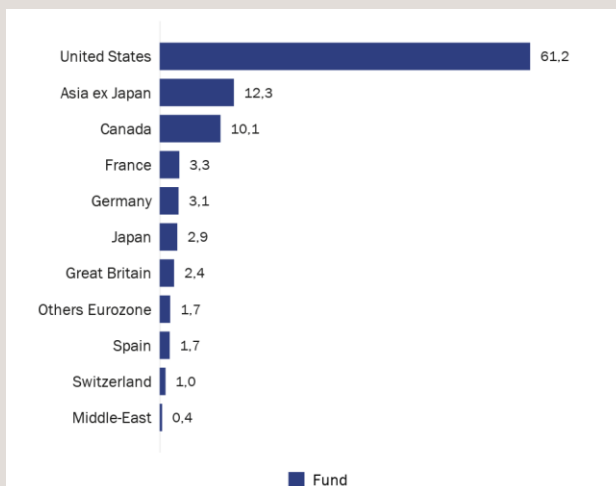
## DISTRIBUTION BY SIZE OF CAPITALIZATION (%)



## SECTOR EXPOSURE (%)



## BREAKDOWN BY COUNTRY (%)

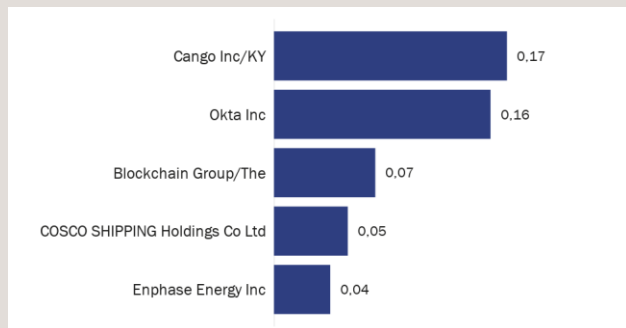


Source: Rothschild & Co Asset Management

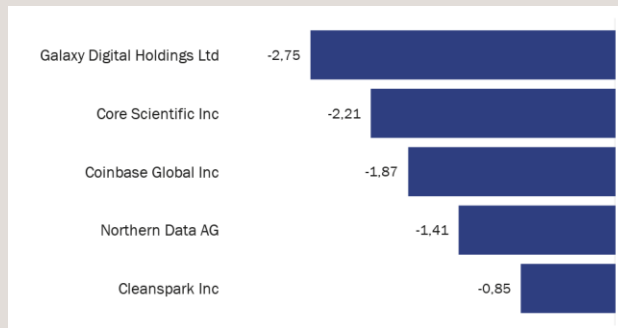


# Performance analysis

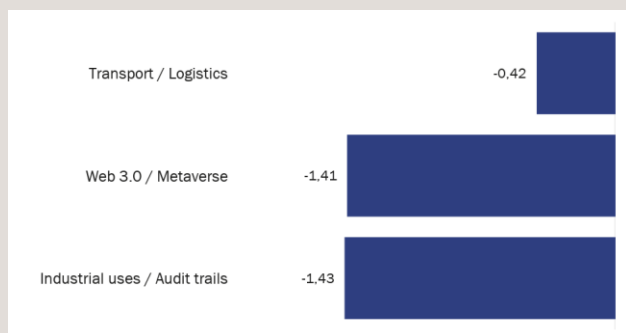
## BEST CONTRIBUTIONS BY ASSET (%)



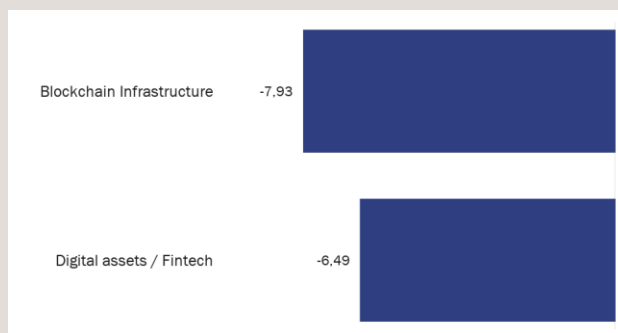
## WORST CONTRIBUTIONS BY ASSET (%)



## BEST CONTRIBUTIONS BY SECTOR (%)



## WORST CONTRIBUTIONS BY SECTOR (%)



Source: Rothschild & Co Asset Management

## Definition of investment themes

### Blockchain infrastructure

Blockchain relies on specific physical infrastructures and computer networks, the needs of which are met by specialised companies.

### Transport and logistics

New opportunities are opening up for the transport sector, such as improving logistics tracking, optimising the carbon footprint or simplifying customs processing.

### Digital assets and fintech

A revolution is underway for money transfers, payment solutions and asset trading, including through tokenisation.

### Web 3.0 and the metaverse

Decentralisation of web applications, social networks and online communities will become the new technological norm, with innovative business models starting to emerge, such as play-to-earn platforms or online identity management.

### Industrial uses of blockchain and audit trails

Companies from vertical sectors (industry, consumer goods, natural resources...) rely on blockchain to develop solutions to increase their operational efficiency and transparency.



# Characteristics

## Legal

|                       |                    |
|-----------------------|--------------------|
| Legal form            | SICAV              |
| Domicile              | France             |
| AMF Classification    | -                  |
| Share / Fund Currency | EUR                |
| Share Class Type      | Accumulation       |
| Inception date        | 08/07/2022         |
| Class inception       | 08/07/2022         |
| Investment horizon    | 5 years            |
| Benchmark             | MSCI World NTR EUR |

## Fund service providers

|                      |                                      |
|----------------------|--------------------------------------|
| Management company   | Rothschild & Co Asset Management     |
| Custodian            | Rothschild & Co Martin Maurel        |
| Administrative Agent | Caceis Fund Administration           |
| Fund manager         | Charles-Edouard BILBAULT / Klara SOK |

## Risk level

|                          |   |   |   |   |                        |   |
|--------------------------|---|---|---|---|------------------------|---|
| Lower risk               |   |   |   |   | Higher risk            |   |
| 1                        | 2 | 3 | 4 | 5 | 6                      | 7 |
| Potentially lower return |   |   |   |   | Higher yield potential |   |

The synthetic risk indicator shows the level of risk of this product compared to others. It indicates the probability that this product will suffer losses in the event of market movements or our inability to pay you.

We have classified this product in risk class 6 of 7, which is a high risk class. This means that the potential losses associated with the future performance of the product are high and, if market conditions deteriorate, it is very likely that our ability to pay you will be affected.

Other important risk factors not adequately covered by the indicator :

Credit risk: Risk of deterioration in credit quality or risk of default by an issuer that could negatively impact the price of the assets in the portfolio.

Liquidity risk: Risk linked to the low liquidity of the underlying markets, which makes them sensitive to significant buying and selling movements.

Impact of techniques such as derivatives: The use of derivatives can amplify the impact of market movement effects on the portfolio.

## Fees

|                                                |                                                 |           |
|------------------------------------------------|-------------------------------------------------|-----------|
| Subscription fee (max) / Redemption fee (max.) |                                                 | 3% / None |
| Financial management fees                      | 0,85% Maximum total including VAT of net assets |           |
| Ex-post ongoing charges                        | 0,857%                                          |           |
| Performance fee                                | 20% above the benchmark index                   |           |
| Administrative fees                            | -                                               |           |



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- Information for Dutch investors

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- Homepage

All documents are also available at:  
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## Your sales contacts

### Institutional investors France

Tel : +33 1 40 74 40 84

@ : [AMEUIstitutionnelsFrance@rothschildandco.com](mailto:AMEUIstitutionnelsFrance@rothschildandco.com)

### External distribution France

Tel : + 33 1 40 74 43 80

@ : [AMEUDistribution@rothschildandco.com](mailto:AMEUDistribution@rothschildandco.com)

### International

Tel : + 33 1 40 74 42 92

@ : [clientserviceteam@rothschildandco.com](mailto:clientserviceteam@rothschildandco.com)