Sector / Stock	Period	Beat / Miss	Comment	Earnings quality	Outlook
Consumer Discretionary					
Amazon	Q2-25	Beat	Amazon reports solid results, slightly ahead on the top- and strongly ahead on the bottom-line. Guidance within estimates.	+	=
LVMH	Q2-25	Miss	LVMH continues to struggle in H1-25, reporting negative organic growth and slightly missed earnings.	-	=
Hermès	Q2-25	Beat	Hermès with continued solid performance in H1-25, beating estimates on top and bottom line.	+	=
Booking Holdings	Q2-25	Beat	Delivers results ahead on both top- and bottom-line driven by Europe; strong marketing efficiency and direct mix. Outlook conservative.	+	-
Consumer Staples					
Nestlé	Q2-25	In-line	Nestlé with mixed H1-25 results, guidance fails to excite. Organic growth within expectations while margins were a bit lower.	=	=
Costco	Q3-25	Beat	Costco reports solid Q3-25 results with top and bottom line slightly above expectations.	=	=
L'Oréal	Q2-25	In-line	L'Oréal grew 2.4% organically which was a bit below while earnings broadly met expectations.	=	=
Communication Services					
Alphabet	Q2-25	Beat	Alphabet reports strong results, ahead on both top- and bottom-line. Guidance implies continued momentum.	+	+
Netflix	Q2-25	Beat	Netflix delivers solid results, slightly ahead on revenue and earnings. Raised 2025 guidance on healthy member growth.	+	+
Energy					
TotalEnergies	Q2-25	In-line	TotalEnergies reports mixed results: revenue beats, earnings miss. Production growth offsets lower prices; outlook stable.	=	=
Materials					
Linde	Q2-25	Beat	Linde's sales and EPS were slightly above consensus. Margins increased. Full-year guidance increased.	=	+
Industrials					
Canadian Pacific	Q2-25	Miss	Canadian Pacific Kansas City top-line slightly below expectations, confirms outlook. Earnings were in-line with consensus.	=	=
Otis	Q2-25	Miss	Otis' sales were below consensus, EPS ahead. Margins maintained due to service strength. Full-year outlook slightly lowered.	=	-
Schindler	Q2-25	In-line	Schindler sales were flat and below consensus. Margins improved. Full-year guidance reaffirmed.	=	=
Relx	H1-25	In-line	Relx continues clocking along in first semester of 2025, outlook remains positive. Expectations were met.	=	=
Safran	Q2-25	Beat	Strong results; beats on margin and cash flow driven by civil engine aftermarket, guidance lifted on sustained aerospace demand.	+	+
GE Aerospace	Q2-25	Beat	Strong results beat driven by commercial engine services and record order backlog; guidance lifted on sustained aerospace demand	+	+
Veralto	Q2-25	Beat	Veralto keeps the pace in Q2, upgrades guidance slightly. Top and bottom line exceeded expectations.	+	+
Information Technology					
Microsoft	Q4-25	Beat	Microsoft reports strong results, ahead on both top- and bottom-line. Cloud & AI drive growth; guidance slightly below expectations.	+	=
ASML	Q2-25	Beat	ASML's sales were in-line and net income above consensus. Margins improved. Guidance confirmed.	+	=
Apple	Q3-25	Beat	Apple had a strong quarter with sales, margins and EPS all ahead of consensus. The company noted ongoing tariff-related risks.	+	-
Adobe	Q2-25	Beat	Adobe delivers solid results, ahead on revenue and earnings. Raises full-year guidance on strong Digital Media momentum	+	+
SAP	Q2-25	In-line	SAP posts robust results, ahead on EPS, in line on revenue. Cloud growth remains strong. Outlook unchanged.	=	=
Salesforce	Q1-26	Beat	Salesforce reports solid results, ahead on earnings and slightly ahead on revenue. Raises margin and cash flow guidance.	+	=
TSMC	Q2-25	Beat	TSMC had strong sales and profit, in-line and ahead of consensus, respectively. Margins are robust. Full-year guidance raised.	+	+
Healthcare					
Roche	Q2-25	In-line	Roche reports solid results, ahead on both top- and bottom-line. Pharmaceuticals up 10%, Diagnostics flat due to China reforms.	=	=
Novartis	Q2-25	In-line	Novartis delivers robust results, ahead on revenue and earnings. Full year guidance raised.	=	+
Novo Nordisk	Q2-25	Miss	Novo Nordisk reports solid results. Obesity care drives growth. Guidance lowered due to slower GLP-1 market expansion.	+	-
Thermo Fisher	Q2-25	Beat	Thermo Fisher delivers solid results, slightly ahead on revenue and earnings per share. Raises full-year guidance.	+	+
Danaher	Q2-25	Beat	Reported solid results, slightly ahead on earnings, in line on revenue. Bioprocessing strength offsets softness in Life Sciences.	+	+
United Health	Q2-25	Miss	UnitedHealth posts mixed results, in line on revenue, below on earnings due to higher medical costs. Reinstates 2025 guidance.	-	-
Intuitive Surgical	Q2-25	Beat	Reported strong results, ahead on both top- and bottom-line. Procedure growth and da Vinci 5 adoption drive upside.	+	=
Financials					
Zurich Insurance Group	Q2-25	Beat	Above expectations; record operating profit and profitability driven P&C segment and Farmers policy growth. Outlook slightly raised.	+	+
Allianz	Q2-25	Beat	Property & Casualty (P&C) segment drives record operating profit; strong underwriting and volume growth. Reaffirms outlook.	=	=
Progressive	Q2-25	In-line	Solid results amid underwriting strength, reserve releases, and personal auto market share gains, outlook stable.	=	=
London Stock Exchange	Q2-25	In-line	Revenue in-line, earnings above, but some investor concerns on annual subscription value (ASV) growth miss. Oulook raised on margins.	=	+
JP Morgan	Q2-25	Beat	Results above estimates driven by investment banking, fixed income trading, and asset inflows. Outlook raised on net interest income.	+	=
Morgan Stanley	Q2-25	Beat	Morgan Stanley with strong results beat driven by equity trading and wealth management inflows, unchanged yet constructive outlook.	+	=
UBS	Q2-25	Beat	Resutls above estimates driven by investment banking and wealth management; CS integration progressing, cost saves ahead of plan.	+	=
S&P Global	Q2-25	Beat	S&P Global delivers solid Q2-25 beat on top and bottom line. The company raised ist guidance to 5-7% growth.	+	+
Mastercard	Q2-25	Beat	Results ahead driven by strong cross-border volumes, resilient consumer spending, and growth in value-added services, positive outlook.	+	+
Visa	Q3-25	Beat	Results above expectations with value added services growth accelerating to +26%. Raised full-year guidance on sustained momentum.	+	+