Swiss Physical Gold Plus Fund (USD)

Systematic Strategies

Monthly factsheet| USD Select Share Class| Dec 2024
Qualified Investor

Monthly commentary

The strategy returned -1.4% for the month (based on USD Select Share Class) vs. -1.6% for Gold.

Investment objective and strategy

SPG+ is designed to provide exposure to physical gold while generating excess returns via an option overlay.

The income overlay consists in the systematic sales of options and is adaptive according to gold trends and market environments.

Key points

Swiss Physical Gold – Physical gold stored in high-security vault in Switzerland (UBS vault).

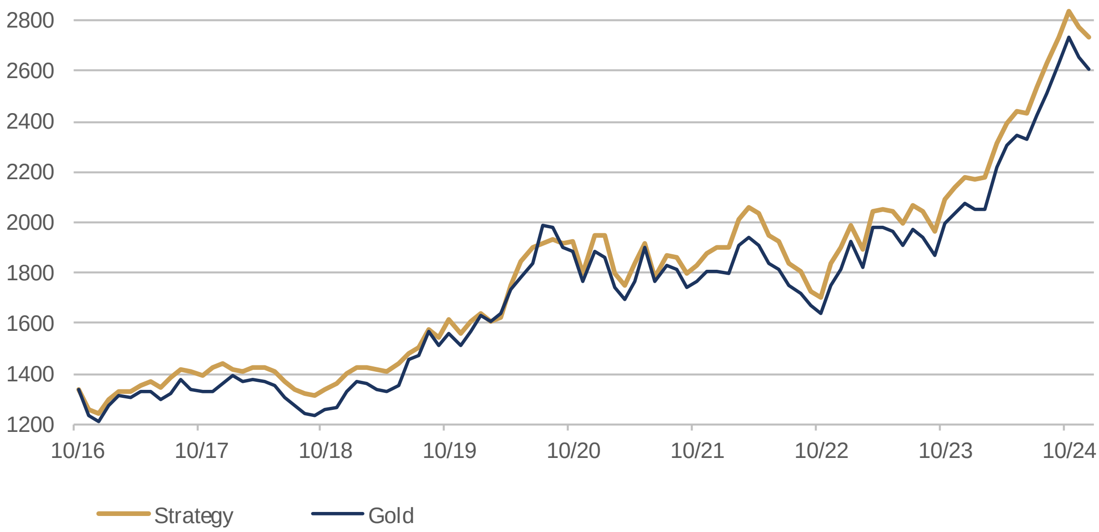
Responsible Gold – Responsibly sourced gold by LBMA Good Delivery Refiners

Gold with Income – Designed to deliver superior risk adjusted returns

Gold with "Downside Protection*" – Defensive approach to Gold with drawdown mitigation

* This is not a guarantee from Rothschild & Co

Strategy performance and statistics (monthly data)



		Since Fund Launch (Nov20)		Since Strategy Launch (Oct16)	
	2024	Cumulated	Annualised	Cumulated	Annualised
Strategy	**25.4%**	**51.8%**	**10.8%**	**103.9%**	**9.1%**
Gold	25.5%	48.0%	10.1%	94.7%	8.5%

Past performance is not a guarantee of future performance. The performance data do not take into account of the commissions and costs incurred on the issue and redemption of units. The performances shown are from the same strategy but for different products and for different periods of time. The performance data are in USD and are purely indicative.

Strategy: Performance from October 2016 to November 2020 is based on live performance (managed accounts & index). Performance from November 2020 to March 2021 is based on Swiss Physical Gold Plus Fund – USD Institutional Share Class. Performance since March 2021 is based on Swiss Physical Gold Plus Fund – USD Select Share Class.

Gold: Performance from October 2016 to November 2020 is based on Bloomberg Gold Subindex Total Return (reflects the return on fully collateralized future positions). Performance since November 2020 is based on LMBA Gold Price (reflects the return of physical gold).

Rothschild & Co

Fund details

Structure
Swiss domiciled in the category "other fund for traditional investments"

Domicile
Switzerland

Investment manager
Rothschild & Co Bank AG

Fund managers
J. Chagneau, M. Jouin-Sellez (Systematic Strategies)

Custodian
UBS Switzerland

Administrator
NorthernTrust Switzerland

Fund management
UBS FMCH

Valuation and Liquidity
Daily

Gold
Primarily standard 12.5kg or 400 ounce bars. LBMA Good Delivery Refiner

Strategy/Fund incept.
Oct 16/Nov 20

Fund AUM
$196m

Share class
Select (S)/Institutional (I)/Retail (R)

Currency
USD

Management fee
0.40%/0.60%/1.20%

Min Init. Sub. (USD)
10m/100k/n.a.

Anti Dilution Levy
0.12%

ISIN Codes (Bloomberg tickers)
Select: CH0560679703 (SWPGPSU SW)

Institutional: CH0560679588 (USWPGUI SW)

Retail: CH0560679620 (USWPGUR SW)

Contact details

Investment manager
Rothschild & Co Bank AG
Systematic Strategies
6, Rue de la Corraterie
1204 Genève
T: +41 22 316 02 27
pb.sam@ch.rothschildandco.com

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