

# SHARP UCITS Fund

## (USD)

Monthly factsheet | July 2024



Systematic  
Strategies

### Monthly commentary

The SHARP UCITS Fund returned +1.9% for the month (USD Select Class).

### Investment objective and strategy

SHARP is an absolute return oriented multi-asset strategy with the objective of outperforming a traditional diversified portfolio while delivering differentiated returns. SHARP follows a systematic process built on eco-principles and expressed through advanced quantitative techniques.

The strategy operates on a diversified range of liquid markets – Equities, Rates, FX, Credit, Real Assets.

The strategy targets 8% to 10% volatility with a long bias.

The strategy is designed to adapt to various market cycles and economic environments within a dynamic risk management framework.

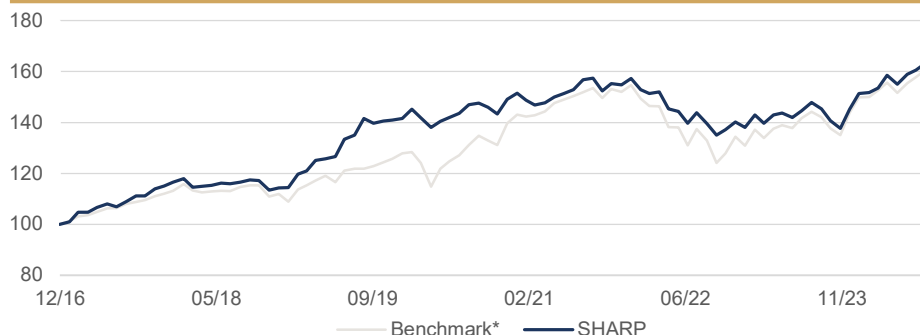
### Key points

Technology to serve common sense – SHARP employs advanced quantitative techniques to support fundamental principles and manage risks.

Diversification – SHARP exploits risk premia across a large range of liquid assets.

Flexibility – SHARP is truly active in order to deliver differentiated returns and adapt to changing environments.

### Performance



\*50% MSCI World AC USD nTR + 50% Barclays Global Agg Float Adj. FX hedged USD TR

### Monthly returns and statistics

|      | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul  | Aug   | Sep   | Oct   | Nov   | Dec   | SHARP  |
|------|-------|-------|-------|-------|-------|-------|------|-------|-------|-------|-------|-------|--------|
| 2024 | 0.2%  | 1.2%  | 3.2%  | -2.2% | 2.5%  | 1.0%  | 1.9% |       |       |       |       |       | 8.0%   |
| 2023 | 3.5%  | -2.3% | 2.3%  | 0.6%  | -1.2% | 1.8%  | 2.4% | -1.7% | -3.2% | -2.1% | 5.5%  | 4.3%  | 9.7%   |
| 2022 | -2.9% | -0.9% | 0.4%  | -4.3% | -0.7% | -3.2% | 3.0% | -2.9% | -3.2% | 1.6%  | 2.2%  | -1.5% | -12.3% |
| 2021 | -1.8% | -1.3% | 0.6%  | 1.5%  | 1.0%  | 0.9%  | 2.5% | 0.5%  | -3.2% | 2.0%  | -0.4% | 1.7%  | 3.8%   |
| 2020 | 2.6%  | -2.3% | -2.7% | 1.7%  | 1.0%  | 1.2%  | 2.3% | 0.4%  | -1.0% | -1.8% | 4.0%  | 1.6%  | 7.1%   |
| 2019 | 4.7%  | 1.0%  | 3.5%  | 0.4%  | 0.6%  | 5.5%  | 1.3% | 4.8%  | -1.3% | 0.6%  | 0.2%  | 0.5%  | 23.7%  |
| 2018 | 1.1%  | -2.9% | 0.3%  | 0.5%  | 0.7%  | -0.3% | 0.6% | 0.8%  | -0.3% | -3.2% | 0.8%  | 0.1%  | -1.9%  |
| 2017 | 0.9%  | 3.7%  | 0.0%  | 1.9%  | 1.3%  | -1.0% | 1.9% | 2.0%  | 0.1%  | 2.5%  | 0.9%  | 1.4%  | 16.6%  |

Performance from Jan 2017 to July 2020 is derived from managed account for illustrative purposes (using same fee structure as SHARP UCITS Fund, USD Institutional Class).

Performance from July 2020 to Dec 2020 is based on the SHARP UCITS Fund, USD Institutional Class. Performance since Dec 2020 is based on the SHARP UCITS Fund, USD Select Class.

This is a marketing communication for professional investors only.



### Fund details

#### Structure

UCITS Fund

#### Domicile

Ireland

#### Investment manager

Rothschild & Co  
Bank AG

#### Fund managers

J. Chagneau,  
M. Jouin-Sellez  
(Systematic Strategies)

#### Valuation and liquidity

Daily

#### Strategy / Fund

##### inception date

Dec 2016 / Jul 2020

#### Fund AUM

\$306m

#### Share class

Select (S)/Institutional  
(I)/Retail (R)

#### Currency

USD

#### Management fee

0.50%/0.65%/1.30%

#### Performance fee

12%

#### Min Init. Sub. (USD)

10m/100k/1k

#### ISIN Codes

S: IE00BKSBD85

I: IE00BKSBDJ48

R: IE00BKSBDN83

|                 | SHARP  | Bench. |
|-----------------|--------|--------|
| Ann. Return     | 6.7%   | 6.5%   |
| Ann. Volatility | 7.4%   | 9.2%   |
| Sharpe Ratio    | 0.62   | 0.48   |
| Max. Drawdown   | -14.2% | -19.7% |

## Contact Details

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