SHARP UCITS Fund
(USD)

Monthly factsheet | July 2024

Systematic Strategies

Monthly commentary
The SHARP UCITS Fund returned +1.9% for the month (USD Select Class).

Investment objective and strategy
SHARP is an absolute return oriented multi-asset strategy with the objective of outperforming a traditional diversified portfolio while delivering differentiated returns. SHARP follows a systematic process built on eco-principles and expressed through advanced quantitative techniques.

The strategy operates on a diversified range of liquid markets – Equities, Rates, FX, Credit, Real Assets.

The strategy targets 8% to 10% volatility with a long bias.

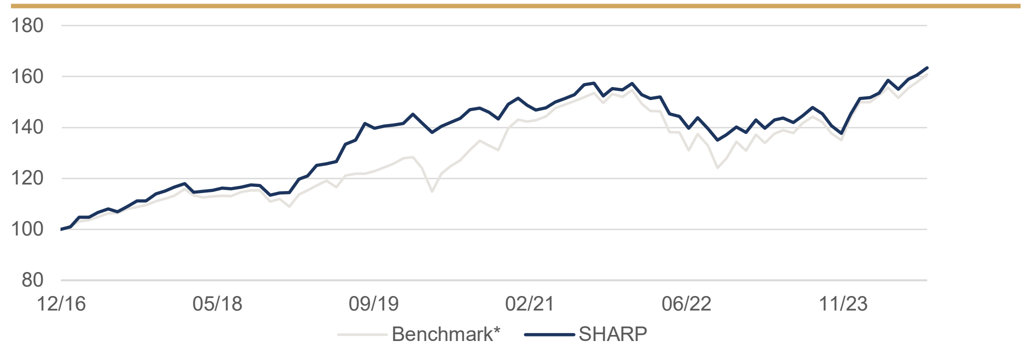
The strategy is designed to adapt to various market cycles and economic environments within a dynamic risk management framework.

Key points
Technology to serve common sense – SHARP employs advanced quantitative techniques to support fundamental principles and manage risks.

Diversification – SHARP exploits risk premia across a large range of liquid assets.

Flexibility – SHARP is truly active in order to deliver differentiated returns and adapt to changing environments.

Performance



**50% MSCI World AC USD nTR + 50% Barclays Global Agg Float Adj. FX hedged USD TR*

Fund details

Structure
UCITS Fund

Domicile
Ireland

Investment manager
Rothschild & Co
Bank AG

Fund managers
J. Chagneau,
M. Jouin-Sellez
(Systematic Strategies)

Valuation and liquidity
Daily

Strategy / Fund inception date
Dec 2016 / Jul 2020

Fund AUM
$306m

Share class
Select (S)/Institutional (I)/Retail (R)

Currency
USD

Management fee
0.50%/0.65%/1.30%

Performance fee
12%

Min Init. Sub. (USD)
10m/100k/1k

ISIN Codes
S: IE00BKSBDD85
I: IE00BKSBDJ48
R: IE00BKSBDN83

Monthly returns and statistics

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	SHARP
2024	0.2%	1.2%	3.2%	-2.2%	2.5%	1.0%	1.9%						8.0%
2023	3.5%	-2.3%	2.3%	0.6%	-1.2%	1.8%	2.4%	-1.7%	-3.2%	-2.1%	5.5%	4.3%	9.7%
2022	-2.9%	-0.9%	0.4%	-4.3%	-0.7%	-3.2%	3.0%	-2.9%	-3.2%	1.6%	2.2%	-1.5%	-12.3%
2021	-1.8%	-1.3%	0.6%	1.5%	1.0%	0.9%	2.5%	0.5%	-3.2%	2.0%	-0.4%	1.7%	3.8%
2020	2.6%	-2.3%	-2.7%	1.7%	1.0%	1.2%	2.3%	0.4%	-1.0%	-1.8%	4.0%	1.6%	7.1%
2019	4.7%	1.0%	3.5%	0.4%	0.6%	5.5%	1.3%	4.8%	-1.3%	0.6%	0.2%	0.5%	23.7%
2018	1.1%	-2.9%	0.3%	0.5%	0.7%	-0.3%	0.6%	0.8%	-0.3%	-3.2%	0.8%	0.1%	-1.9%
2017	0.9%	3.7%	0.0%	1.9%	1.3%	-1.0%	1.9%	2.0%	0.1%	2.5%	0.9%	1.4%	16.6%

	SHARP	Bench.
Ann. Return	6.7%	6.5%
Ann. Volatility	7.4%	9.2%
Sharpe Ratio	0.62	0.48
Max. Drawdown	-14.2%	-19.7%

Performance from Jan 2017 to July 2020 is derived from managed account for illustrative purposes (using same fee structure as SHARP UCITS Fund, USD Institutional Class). Performance from July 2020 to Dec 2020 is based on the SHARP UCITS Fund, USD Institutional Class. Performance since Dec 2020 is based on the SHARP UCITS Fund, USD Select Class.
This is a marketing communication for professional investors only.

Rothschild & Co

Contact Details

Investor Contact
Waystone Capital Solutions (UK) Ltd

6th Floor, 65 Gresham Street, London

T: +44 20 3997 2460

investorrelations@waystone.com

Management Company
Waystone Management Company (IE) Ltd

4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0

T: +353 1 533 7020

investorrelations@waystone.com

Investment Manager
Rothschild & Co Bank AG

6, Rue de la Corraterie
1204 Genève

T: +41 22 316 02 27

pb.sam@ch.rothschildandco.com

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