



Press release

Zurich, 19 July 2019

Rothschild & Co Bank AG Board changes

After five years as Chairman of Rothschild & Co Bank AG, Bruno Pfister has decided to stand down in the summer. He will remain a member of the Board until the end of the year to ensure continuity and help to manage a smooth transition of responsibilities to Gary Powell, who will replace him as Chairman.

Gary Powell has been with Rothschild & Co for over 25 years in a variety of senior roles and remains Chairman of Rothschild & Co's Wealth Management business. Bruno Pfister will continue to work with Rothschild & Co as a Senior Adviser.

Due to his appointment as Executive Chairman of Rothschild & Co, Alexandre de Rothschild will also step down from the Board of Rothschild & Co Bank AG this summer. François Pérol, who joined Rothschild & Co in April 2018 as Managing Partner and Co-Chairman of the Global Executive Committee, will replace him in addition to his existing responsibilities.

Laurent Gagnebin, CEO of Rothschild & Co Bank AG, said: *"We would like to thank Bruno for his contribution to the success of our Wealth Management business. He has brought clarity and rigour to the strategy and governance and under his leadership the business has flourished. We wish him well in his new role and look forward to working with him as a Senior Adviser."*

For further information:

Rothschild & Co Wealth Management	open up PR and communications agency (Switzerland)
Emma Rees	Kilian Borter
Tel: +44 7703 715763	Tel: +41 44 295 90 73
emma.rees.external@rothschildandco.com	kilian.borter@open-up.ch

About Rothschild & Co, Wealth Management

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 500 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Rothschild & Co's Wealth Management business provides investment management services to a wide range of families, entrepreneurs, charities and foundations. The Rothschilds are one of the few families to have successfully preserved their wealth over seven generations, so we understand the issues wealth owners must address. We believe preservation first is the right approach to managing wealth and our distinct, long-term perspective sets us apart, making us a secure home for their assets. Wealth & Asset Management offices are in Aix-en-Provence, Brussels, Dusseldorf, Frankfurt, Geneva, Grenoble, Guernsey, Hong Kong, London, Manchester, Marseille, Milan, Monaco, New York, Paris, and Zurich. Wealth & Asset Management assets total more than €69 billion across the group.