



Press release

Frankfurt and Zurich, 6 September 2018

Rothschild & Co expands wealth management business in Germany

Rothschild & Co's Private Wealth division is expanding its rapidly growing business in Germany with the addition of a new office and new personnel in Düsseldorf. It will be headed by Friedrich Rogge, who will join Rothschild & Co on 1 October and who will work closely with Reinhard Krafft, Head of Private Wealth in Germany.

For many years Rogge led the Düsseldorf branch of private bank Sal. Oppenheim, whose wealth management business was recently integrated into its parent company Deutsche Bank. Rogge will be joined at Rothschild & Co by five further members of Sal. Oppenheim's former team in Düsseldorf, one of the most prestigious advisory units in the region.

Friedrich Rogge has more than 30 years' experience in wealth and asset management for institutional and private clients. His career started in 1980 with Deutsche Bank, where until 2001 he held various roles, including responsibility for managing special funds and leadership of the advisory unit for high-net-worth individuals. In 2001, Rogge moved to Sal. Oppenheim, setting up the private bank's Düsseldorf office and heading it for the next 17 years.

Laurent Gagnebin, Co-Head of Wealth Management & Trust, commented, *"Under Reinhard Krafft's leadership our wealth management business in Germany has developed very positively. We've strengthened our positioning in the German market and have extended our offering, especially for business-owning families. I'm convinced that the new team will be an excellent addition that will help us to continue this growth."*

Reinhard Krafft, Head of Rothschild & Co's Private Wealth division in Germany, explained, *"I'm delighted that Friedrich Rogge and his team are joining Rothschild & Co to reinforce our efforts here. We now have an opportunity to expand our business from the Rhineland to East Westphalia, an area that's particularly attractive for Rothschild & Co's offering thanks to the large number of middle-market family businesses located there. Friedrich Rogge and his team are an excellent match for us, not only because of their outstanding reputation in wealth management, but also because they share Rothschild & Co's investment philosophy and commitment to long-term wealth preservation."*

Friedrich Rogge added, *"Rothschild & Co is one of the most highly regarded names in the world when it comes to individual, independent advice and support with wealth structuring and management. It offers a range of services tailored to middle-market entrepreneurs and semi-institutional investors. I look forward to working with my experienced team and my new colleagues in Frankfurt to contribute to the success of Rothschild & Co's clientele."*

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With a team of c.3 500 talented financial services specialists on the ground in over 40 countries across the world, our integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Private Wealth & Asset Management, and Merchant Banking. Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years.

Rothschild Private Wealth, a division of the Rothschild & Co group, provides investment management services to a wide range of families, entrepreneurs, charities and foundations. The Rothschilds are one of the few families to have successfully preserved their wealth over seven generations, so we understand the issues wealth owners must address. We believe preservation first is the right approach to managing wealth and our distinct, long-term perspective sets us apart, making us a secure home for their assets. Private Wealth offices are in Aix-en-Provence, Brussels, Frankfurt, Geneva, Grenoble, Guernsey, Hong Kong, London, Manchester, Marseille, Milan, Monaco, New York, Paris, Reno, Singapore and Zurich. Private Wealth and Asset Management assets total more than €67bn across the group.