

RBZ Funds Report of income for UK tax purposes

Dear Investor,

This website comprises a report of income to investors who held investments in RBZ Funds as of 31 December 2015. The classes of shares listed below are registered with HM Revenue & Customs in the UK as "reporting funds". As such, the fund is required to make reports of income to the investors. If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor. For UK tax purposes, you are treated as receiving income on the "Fund distribution date" in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the "Excess" reported in (b) below, multiplied by the number of shares you held at 31 December 2015.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share
- b) Excess of reported income per share over amount actually distributed
- c) Dates on which distributions were made
- d) Fund distribution date
- e) Whether the fund continues to be a reporting fund at the present date

(See key above)	ISIN	HMRC Share Class Reference	CCY	(a)	(b)	(c)	(d)	(e)
RBZ Bond Fund Euro Class 1	CH0002783949	R0031-0002	EUR	8.00	Nil	22 March 2016	30 June 2016	Yes
RBZ Bond Fund Euro Class 2	CH0110740732	R0031-0001	EUR	13.00	Nil	22 March 2016	30 June 2016	Yes
RBZ Swiss Franc Bonds Class 1	CH0002783956	R0029-0002	CHF	8.00	Nil	22 March 2016	30 June 2016	Yes
RBZ Swiss Franc Bonds Class 2	CH0110740849	R0029-0001	CHF	11.00	Nil	22 March 2016	30 June 2016	Yes
RBZ Dollar Bonds Class 1	CH0002783964	R0030-0002	USD	10.00	Nil	22 March 2016	30 June 2016	Yes
RBZ Dollar Bonds Class 2	CH0110740807	R0030-0001	USD	14.00	Nil	22 March 2016	30 June 2016	Yes