

Key Information Document

Forward Foreign Exchange Contract



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

| | |
|---|---|
| Product name | 91 days Forward Foreign Exchange Contract on EUR/USD (the product) |
| Product Manufacturer | Rothschild & Co Bank International Ltd., St Julian's Court, St Julian's Avenue, St Peter Port, Guernsey, GY1 3BP, for more information call +44 1481 713713, website www.rothschildandco.com . |
| Competent Authority of the PRIIP Manufacturer in relation to the KID | Rothschild & Co Bank International Ltd. is licensed and regulated by the Guernsey Financial Services Commission for the provision of Banking and Investment Services.* |
| Date of production of the KID | March 1, 2021 16:52 CET |

*GFSC is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for packaged investment products (PRIIPs), as Guernsey is not a member of the EU

Please note: You are about to purchase a product that is not simple and may be difficult to understand.

I. What is this product?

Type: The product is an "over-the-counter" (OTC) Forward Foreign Exchange derivatives contract.

Objectives: The product is a complex financial instrument linked to the exchange rate between Euro (EUR) and US Dollar (USD) (the **underlying**). Terms in **bold** are described in more detail below.

By entering into this product, you are required to purchase EUR against USD on May 31, 2021 (**the expiration date**) at a fixed EUR/USD exchange rate (the **forward exchange rate**) in an amount equal to the **contractual amount** irrespective of the performance of the **underlying**.

Having fixed the exchange rate upfront, on the **expiration date**:

- If EUR appreciates against USD, you will pay **fewer** USD on the **expiration date** than if you purchased EUR at the prevailing exchange rate at that time.
- If EUR depreciates against USD, you will pay **more** USD on the **expiration date** than if you purchased EUR at the prevailing exchange rate at that time.

The product does not pay any interest or other periodic amount during its lifetime.

Product data:

| | | | |
|---------------------------|------------------|---|---------------------|
| Contractual amount | EUR 1,000,000.00 | Forward exchange rate | 1.00 EUR = 1.17 USD |
| Trade date | March 1, 2021 | Spot exchange rate on trade date | 1.00 EUR = 1.17 USD |
| Expiration date | May 31, 2021 | | |

Underlying data:

| | | | |
|-------------------|---------|------------------------|-------------------------------------|
| Underlying | EUR/USD | Underlying type | Spot foreign currency exchange rate |
|-------------------|---------|------------------------|-------------------------------------|

Intended retail investor: This product is intended for retail investors with sufficient knowledge and/or experience in these types of products, an ability to bear significant investment loss and an investment horizon below one year.

Term: The expiration date of the product is May 31, 2021. The term of the product is 91 days. The product does not provide the option that if certain extraordinary events occur, you and/or the product manufacturer can terminate the product early. Therefore the product cannot be terminated. You may nevertheless enter into an additional counter transaction that offsets the economical effect of this contract. The performance scenarios and cost tables below refer to the recommended holding period of 91 days. As the figures are not annualized, they cannot be compared to figures from products with a recommended holding period greater than 1 year or a different recommended holding period.

II. What are the risks and what could I get in return?

Summary Risk Indicator

Lower Risk < 1 2 3 4 5 6 7 > Higher Risk



The risk indicator assumes you keep the product until the end of the recommended holding period (May 31, 2021). You may not be able to end your product early. You may have to pay significant extra costs to end your product early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact the capacity of the product manufacturer to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** If we are not able to pay you what is owed, you could incur significant losses.

Performance Scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Nominal amount EUR 10,000.00

| Scenarios | 91 days (Recommended holding period) |
|--|---|
| Stress scenario | EUR -1,905.69 |
| What you might get back or pay after costs | |
| Percentage return | -19.06 % |
| Unfavourable scenario | EUR -417.10 |
| What you might get back or pay after costs | |
| Percentage return | -4.17 % |
| Moderate scenario | EUR 47.92 |
| What you might get back or pay after costs | |
| Percentage return | 0.48 % |
| Favourable scenario | EUR 484.83 |
| What you might get back or pay after costs | |
| Percentage return | 4.85 % |

This table shows the money you could get back or pay over the next 91 days, under different scenarios, assuming a nominal value of EUR 10,000.00. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be ended easily. This means it is difficult to estimate how much you would get if you end before the end of the recommended holding period. You will either be unable to end early or you will have to pay high costs or make a large loss if you do so. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

III. What happens if Rothschild & Co Wealth Management is unable to pay out?

If the product manufacturer becomes insolvent or otherwise unable to deliver under the product, you should in the worst case be prepared to suffer a total loss of your investment. Your loss would not be covered by any investor compensation or guarantee scheme.

IV. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the performance of the product. The total costs take into account one-off and ongoing costs. The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume a nominal value of EUR 10,000.00. The figures are estimates and may change in the future.

Cost over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Nominal amount EUR 10,000.00

| Scenarios | If you end at the end of the recommended holding period |
|------------------------|---|
| Total costs | EUR 100.00 |
| Impact on return (RIY) | 1.01 % |

Composition of costs

The table below shows:

- the impact of the different types of costs on the performance of the product at the end of the recommended holding period.
- the meaning of the different cost categories.

This table shows the impact on return

| | | | |
|----------------------|------------------------------------|--------|---|
| One-off costs | Entry costs | 1.01 % | The impact of the costs you pay when entering your investment. The impact of the costs already included in the price. This is the most you will pay and you could pay less. This includes the cost of distribution of your product. |
| | Exit costs | n.a. | The impact of the costs of exiting your investment when it matures. |
| Ongoing costs | Portfolio transaction costs | n.a. | The impact of the costs of us buying and selling underlying investments for the product. |
| | Other ongoing costs | n.a. | The impact of the costs we take for managing your investments and the costs presented in Section II. |

V. How long should I hold it and can I take my money out early?

Recommended holding period: 91 days

The product is designed to be held until the maturity date. It does not provide for an early termination right of the investor other than the termination right upon occurrence of certain extraordinary events set out above under "Term" in Section I, if any. Therefore, investors should be prepared to stay invested for the term of the product.

VI. How can I complain?

Complaints about the product, the conduct of the product manufacturer and/or the person advising on or selling the product, should be addressed in writing to the compliance department and/or your relationship manager of Rothschild & Co Bank International Ltd.

VII. Other relevant information

After entering into the contract, the relevant confirmation and the underlying master agreement will constitute the contractual basis of this product. The confirmation has to be made available to you by the product manufacturer. The information contained in this key information document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor.