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PRESS RELEASE

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## Rothschild & Co to open third Wealth Management office in Germany

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Rothschild & Co's Wealth Management business is continuing its growth trajectory in Germany with an office opening in Hamburg in Spring 2024. This will provide the Wealth Management business with a total of three locations in Germany, including Frankfurt and Düsseldorf. Dirk Wehmhöner who, together with his team, has built up a rapidly growing client base in northern Germany over the past two years, will take over the management of the office. With the new office in Hamburg's city centre, the team will offer northern German clients even greater local proximity and flexibility for strategic advice and discretionary portfolio management.

Henrik Herr, Managing Director of Rothschild & Co's Wealth Management business in Germany, explains: *"With the opening of our third office in Hamburg, we are continuing our consistent growth course in the German market. With their excellent network and many years of expertise in advising clients, Dirk Wehmhöner and his team provide the ideal starting point for the targeted expansion of our business in northern Germany."*

Dirk Wehmhöner, Managing Director, who will become head of Rothschild & Co's Wealth Management office in Hamburg when it opens, adds: *"Rothschild & Co is recognised worldwide as a strong and independent brand that combines local expertise with a global network. I am very pleased to be able to advise our steadily growing number of clients in northern Germany as part of this network with an experienced team on the ground in Hamburg."*

In the first half of 2024, two more consultants will join Rothschild & Co's Wealth Management team based in Hamburg. One of these is Philip Wegener, who will start at the beginning of the year after working most recently for BNP Paribas and, prior to that, Deutsche Bank and Aretas. When the office officially opens in Spring 2024, the Hamburg team will consist of five Client Advisers. Further recruitment is planned over the course of the year.

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### For further information:

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### About Rothschild & Co, Wealth Management

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.4,200 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Wealth Management offers its clients an objective long-term perspective on investing, structuring and safeguarding assets, to help them preserve and grow their wealth. Asset Management offers innovative investment solutions in a variety of asset classes, designed around the needs of each and every client. We serve a diverse client base from our European offices in France (Paris, Marseille, Lyon, Bordeaux, Toulouse, Aix-en-Provence), United Kingdom and Channel Islands (London, Guernsey, Manchester, Birmingham, Leeds), Switzerland (Zurich, Geneva), Germany (Frankfurt, Düsseldorf), Belgium (Brussels), Italy (Milan), Israel (Tel Aviv), Spain (Madrid), Luxembourg and Monaco. Wealth and Asset Management assets total more than €100 billion.