

PRESS RELEASE

Guernsey 15 December 2023

Rothschild & Co appoints new Head of Banking Services for Guernsey banking business

Rothschild & Co has appointed Stuart Talbot as a Director and Head of Banking Services for its Guernsey bank, Rothschild & Co Bank International Limited.

David Oxburgh, CEO of Rothschild & Co Bank International Limited, said: "We are delighted that Stuart has joined us to lead our growing Banking Services business. With a strong digital proposition supported by exceptional client service, our banking offering is becoming increasingly popular amongst high-net-worth clients. I look forward to working with Stuart as we continue to develop this business."

Stuart Talbot said: "I am delighted to join Rothschild & Co and look forward to building on the bank's wellestablished foundations to best serve clients through our continued commitment to service excellence and innovation."

Stuart has over 25 years' financial services experience, largely with FirstRand Group, the last nine of which have been in Guernsey. Stuart joins Rothschild & Co from FNB Channel Islands, the Guernsey deposit taking business of FirstRand Bank, which he has led since its establishment in 2014. Before working on the project to establish a FNB presence in Guernsey, Stuart held various roles with RMB Private Bank in South Africa.

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About Rothschild & Co, Wealth Management

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.4,200 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Wealth Management offers its clients an objective long-term perspective on investing, structuring and safeguarding assets, to help them preserve and grow their wealth. Asset Management offers innovative investment solutions in a variety of asset classes, designed around the needs of each and every client. We serve a diverse client base from our European offices in France (Paris, Marseille, Lyon, Bordeaux, Toulouse, Aix-en- Provence), United Kingdom and Channel Islands (London, Guernsey, Manchester, Birmingham, Leeds), Switzerland (Zurich, Geneva), Germany (Frankfurt, Düsseldorf), Belgium (Brussels), Italy (Milan), Israel (Tel Aviv), Spain (Madrid), Luxembourg and Monaco. Wealth and Asset Management assets total more than €100 billion.