PRESS RELEASE

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Rothschild & Co announces creation of Private Markets Group within Wealth and Asset Management

Wealth & Asset Management

The team will be led by Jessica Sellam

Rothschild & Co is pleased to announce the creation of a Private Markets Group within its Wealth and Asset management division. The new business team will create a more coherent and comprehensive Private Markets offering for its Wealth and Asset Management clients, leveraging the significant Private Assets internal expertise and product knowledge. Clients will also be able to benefit from Rothschild & Co's Five Arrows suite of products through its Merchant Banking division.

The team will work across geographies and divisions, sourcing investment opportunities in the areas of private equity, private debt, infrastructure and real estate, creating simplified access, as well as dedicated investment vehicles and discretionary mandates for private clients.

The new Private Markets Group will be led by Jessica Sellam, reporting to François Perol, Managing Partner, Rothschild & Co. Jessica joined Rothschild & Co's Wealth Management division in 2006 and previously led the Private Markets and Business Development teams for France, Belgium and Monaco.

"By co-ordinating and utilising the significant expertise across the Wealth and Asset Management and Merchant Banking divisions, our clients will benefit from a more complete and accessible Private Markets offering," said François Perol, Managing Partner, Rothschild & Co. "With her background and strong skillset, Jessica is the ideal person to lead this new team."

Jessica Sellam said: "There is increasing interest from our Wealth Management clients in Private Markets' products and we have a wealth of expertise across the Group that we will be able to harness for their benefit. Our aim is to roll out the offering across our key Wealth and Asset Management geographies over time."

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For further information:

Investor Relations Marie-Laure Becquart investorrelation@rothschildandco.com Media Relations Caroline Nico Groupmediaenquiries@rothschildandco.com

Primatice: Olivier Labesse olivierlabesse@primatice.com

About Rothschild & Co, Wealth and Asset Management

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.4,200 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Wealth Management offers its clients an objective long-term perspective on investing, structuring and safeguarding assets, to help them preserve and grow their wealth. Asset Management offers innovative investment solutions in a variety of asset classes, designed around the needs of each and every client.

We serve a diverse client base from our European offices in France (Paris, Marseille, Lyon, Bordeaux, Toulouse, Aix-en- Provence), United Kingdom and Channel Islands (London, Guernsey, Manchester, Birmingham, Leeds), Switzerland (Zurich, Geneva), Germany (Frankfurt, Düsseldorf), Belgium (Brussels), Italy (Milan), Israel (Tel Aviv), Spain (Madrid), Luxembourg and Monaco. Wealth and Asset Management assets total some €100 billion.