



## Press Release

Madrid, Paris, Zurich, 25 July 2021

### **Rothschild & Co launches Wealth Management business in Madrid, Spain**

Rothschild & Co is delighted to announce that it plans to open a new Wealth Management office in Madrid, offering independent advice, discretionary investment management and advisory services to UHNW families, entrepreneurs, charities and foundations. This marks a further step in Rothschild & Co's pan-European strategy for Wealth Management, which seeks to invest for the long-term in key markets where it already has an established network and reputation. The office is expected to open in September 2021.

The launch of this new business area will increase the company's presence and broaden its offering to both existing and prospective clients in Spain, working closely with its Global Advisory business, based in Madrid since 1988.

Hugo Martin, a senior banker and Spanish national, will become country head for Wealth Management in Spain, responsible for leading a team of experienced bankers moving from Rothschild & Co in Switzerland to Spain. They will advise both existing and new clients. The business plans to hire additional advisers locally, aiming to grow the team to eight by the end of 2021.

Francois Perol, Managing Partner and Co-Chairman of Rothschild & Co's Group Executive Committee says: *"Our wealth management business has continued to grow substantially as both new and existing clients have entrusted us with their assets. This long-term investment in Spain is a natural progression, in line with our strategy to grow our European wealth management business and strengthen our offer across core strategic markets."*

Laurent Gagnebin, Head of Rothschild & Co Bank AG Co-Head, Wealth Management, says: *"We are delighted to be strengthening our strategic presence in Spain, where the Rothschild & Co brand already has a strong business and reputation. We look forward to collaborating with our existing Global Advisory colleagues to provide a broader offering to clients."*

Hugo Martin, country head for Wealth Management in Spain, says: *"As one of the main economies in Europe, Spain is a key growth market for Rothschild & Co. We believe that we can better serve our existing Spanish clients, and be closer to new potential clients, by having a physical presence here and recruiting locally."*

**- ENDS -**

#### For further information:

<b>Edelman Wealth Management (Spain enquiries)</b>	<b>open up Wealth Management (international enquiries)</b>	<b>Rothschild &amp; Co Corporate Communications</b>
Patricia García Franco Office: +34 915 560 154 Mobile: +34 664 862 811 patricia.garciafranco@edelman.com	Evelyn Reusser Tel: +41 44 295 90 48 Evelyn.reusser@open-up.ch	Emma Rees/Caroline Nico Groupmediaenquiries@rothschildandco.com



## **About Rothschild & Co, Wealth Management**

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 600 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Rothschild & Co's Wealth Management business provides investment management services to a wide range of families, entrepreneurs, charities, and foundations. The Rothschilds are one of the few families to have successfully preserved their wealth over seven generations, so we understand the issues wealth owners must address. We believe preservation first is the right approach to managing wealth and our distinct, long-term perspective sets us apart, making us a secure home for their assets. Wealth & Asset Management offices are in Aix-en-Provence, Birmingham, Bordeaux, Brussels, Dusseldorf, Frankfurt, Geneva, Grenoble, Guernsey, London, Manchester, Marseille, Milan, Monaco, New York, Paris, and Zurich. Wealth & Asset Management assets total more than €84 billion across the group.