

Press release

London, 17 July 2019

Rothschild & Co invests in independent market leading equities research house, Redburn

Rothschild & Co and Redburn (Europe) Ltd (Redburn) announce a significant minority investment by Rothschild & Co in Redburn.

Since its formation in 2003, Redburn has grown to become a leading independent producer of premium European equity research and agency execution services, with top rankings from major international equity investors.

Rothschild & Co's investment will provide capital for the expansion of Redburn's services to clients, as well as providing opportunity for greater employee equity participation.

Robert Leitão, Managing Partner, Rothschild & Co said, *"Through our investment, Redburn will be able to expand both research coverage of new companies and the geographical depth of its distribution, whilst maintaining its independence."*

This strategic partnership between two of Europe's leading independent firms will enhance the industrial and market insight available to their respective client groups.

Richard Wyatt, Partner and Chairman of Equity and Investor Advisory, Rothschild & Co, and incoming Chairman of Redburn said, *"Redburn has established a market-leading position at a time when equity research providers have experienced significant dislocation following the introduction of MiFID2. This dislocation has led to a general contraction in the depth and quality of research coverage. We want to help Redburn capitalise on the opportunities this presents."*

Jeremy Evans, Senior Partner, Redburn, commented, *"This exciting strategic partnership, with one of the leading firms in financial services, will provide Redburn with the financial firepower and support to grow its franchise in new client markets, and to build on its position as the leading independent player in European equities."*

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For further information:

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About Rothschild & Co

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 500 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Rothschild & Co is a French partnership limited by shares (*société en commandite par actions*) listed on Euronext in Paris, Compartment A with a share capital of €155,135,024. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France.