



## **Press release**

Paris, 29 June 2018

# Rothschild & Co and Edmond de Rothschild announce the signing of an overall agreement

In keeping with the family values, "Concordia, Industria and Integritas", Rothschild & Co and Edmond de Rothschild have reached an agreement on the use of their respective brands in order to continue growing their businesses and their customers.

As part of this agreement, the Edmond de Rothschild Group will continue to develop its business under the Edmond de Rothschild brand. The Rothschild & Co Group will use the name Rothschild & Co, adopted as a company name since 2015. Rothschild Martin Maurel will be used to identify the private banking and asset management activities of Rothschild & Co from France, Belgium and Monaco. Neither group may use the name Rothschild on its own in any form whatsoever in the future

The two groups have also agreed to work together to protect the family name in the banking sector. They are thereby putting a definitive end to the litigation between them, before the *Tribunal de Grande Instance* in Paris.

In addition, the two groups will unwind all of their cross-shareholdings.

-END-

#### For further information:

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### About Edmond de Rothschild

Edmond de Rothschild is an ambitious, independent family-run investment house which specialises in private banking and asset management based on the idea that wealth should be used to create tomorrow's world. In all its activities, the Group focuses on bold strategies and long-term investments which are rooted in the real economy – infrastructure, healthcare, biotechnology and impact investing. Founded in 1953, the Group has been managed since 2015 by Baroness Ariane de Rothschild as President of the Executive Committee. The Group's Swiss hub is spearheaded by Edmond de Rothschild (Suisse) S.A., a publicly traded Swiss company. The Group has CHF 182 billion in assets under management, 2,600 employees and 27 sites worldwide as of 31 December 2017. It is also active in corporate finance, private equity and fund administration.

#### **About Rothschild & Co**

With a team of c.3,500 talented financial services specialists on the ground in over 40 countries across the world, our integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Private Wealth & Asset Management, and Merchant Banking. Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years.

Rothschild & Co is a French partnership limited by shares (*société en commandite par actions*) listed on Euronext in Paris, Compartment A with a share capital of €154,895,024. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France.