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PRESS RELEASE

London, 3 February 2022

## Rothschild & Co appoints Naina Lal Kidwai as Senior Adviser and member of the Board of Rothschild & Co India

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Rothschild & Co is pleased to announce that Naina Lal Kidwai has joined as a Senior Adviser and a member of the Board of Rothschild & Co India. In her role she will assist in advising Rothschild & Co on its strategic ambitions, with a focus on helping drive growth in the region.

Ms Kidwai brings extensive industry experience, both within the region and globally. She will work closely with Rothschild & Co's Global Advisory teams in India and around the world to enhance the firm's presence and expand its impartial, expert advisory and execution services in South Asia.

Ms Kidwai has a deep understanding of the Indian market environment, having previously served as Chairman of HSBC India and Executive Director on the board of HSBC Asia Pacific, Vice Chairman and Head of Investment Banking at JM Morgan Stanley, and as President of the Federation of Indian Chambers of Commerce and Industry. She has been awarded the "Padma Shri" by the Government of India for her contribution to trade and industry.

Commenting on the appointment, Robert Leitão, Managing Partner of Rothschild & Co said: *"I am delighted to welcome Naina to the firm. India is an important growth market for Rothschild & Co and Naina's wealth of experience will play an important role as we continue to grow our business globally."*

Sir Richard Stagg, Chair of India at Rothschild & Co said: *"Naina is one of the most accomplished bankers in India, and a truly trusted adviser. Her knowledge of the Indian economy and the global business landscape will be incredibly valuable to our clients. I look forward to working closely with Naina as we further strengthen our position in India."*

Naina Lal Kidwai commented: *"I am delighted to be joining Rothschild & Co. It is an exceptional firm with global ambitions, and I look forward to helping Rothschild & Co grow and prosper in India."*

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### **Additional background on Naina Lal Kidwai**

Naina Lal Kidwai is a Non-Executive Director on the boards of Holcim, Max Financial Services, CIPLA, Nayara Energy, Gland Pharma and UPL; is a Senior Adviser to Advent International Private Equity; and served 12 years as a Non-Executive Director on the global board of Nestlé. Ms Kidwai chairs the India Financial Services Working Group of the BRICs Business Council and is a member of the INDO - ASEAN Business Council. She is also a member of the Army Group Insurance Fund's investment advisory council, the Harvard Business School's South Asia Advisory Board, Standard Chartered Bank's International Advisory Council and the Mission Board of the global EQT Future Fund.

An MBA graduate from Harvard Business School, Ms Kidwai is the recipient of several awards and honours including the Padma Shri for her contribution to Trade and industry. She is engaged with institutions in environment, water and sanitation and has authored three books including the bestsellers *30 Women in Power: Their Voices, Their Stories* and *Survive Or Sink: An Action Agenda for Sanitation, Water, Pollution, and Green Finance*.

Ms Kidwai has been a member of the Government of India's Industry Task Force, the Prime Minister's Trade and Industry Council, the National Manufacturing Council, the National Trade Council, the Working Group on Banking, Financial Sector Legislative Reforms Commission, and the National Institute of Bank Management.

**For further information:**

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**About Rothschild & Co. Global Advisory**

Rothschild & Co is a family-controlled and independent group and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 600 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provides in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Global Advisory, a division of the Rothschild & Co group, designs and executes strategic M&A and financing solutions, providing impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments.

Through its unrivalled network of 1,000 industry and financing specialists in over 40 countries, Rothschild & Co's Global Advisory business combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.