



## Governance changes to Rothschild & Co in South Africa

South Africa, 5 May 2021

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Rothschild & Co announces governance changes to both the Board of Rothschild & Co South Africa and the Board of Trustees of the Rothschild & Co (South Africa) Foundation. These changes are intended to bring in new skills while broadening the range of insights and experience available to both Boards.

We also acknowledge the untimely passing of Dolly Mokgatle. Dolly served as Chairperson of the Rothschild & Co (South Africa) Foundation since its inception in 2012 and was its nominee to the Board of Rothschild & Co South Africa. She made a significant contribution to the Rothschild & Co (South Africa) Foundation and ensured that it always strived for excellence in building a pipeline of talent for the financial services industry in South Africa. She will be greatly missed.

### **Rothschild & Co (South Africa) Foundation Board of Trustees:**

Three new members will join Professor Loyiso Nongxa and Thero Setiloane as Trustees of the Rothschild & Co (South Africa) Foundation. They are Kgomotso Moroka (Chairperson), Murphy Morobe and Thevendrie Brewer. The Rothschild & Co (South Africa) Foundation provides full postgraduate scholarships to black South Africans, as well as mentoring, training and dedicated personal support.

### **Rothschild & Co South Africa Board of Directors:**

Claudia Manning, Murphy Morobe and Bridget Duker have joined the Board of Rothschild & Co South Africa, with Murphy Morobe acting as the nominee of the Rothschild & Co (South Africa) Foundation. In addition, Thembisa Skweyiya has resigned from the Board of Rothschild & Co South Africa, and Thevendrie Brewer will step down from the Board.

### **Rothschild & Co South Africa Executive changes:**

Having served as Chief Operating Officer for Rothschild & Co South Africa for six years, Thevendrie Brewer is handing over the reins to Bridget Duker. Thevendrie will now commit all her time to client-facing work, focusing on key mandates and the company's marketing initiatives.

Commenting on the appointments, Martin Kingston, Executive Chairman, Rothschild & Co South Africa said: *"These appointments reflect the ongoing evolution of Rothschild & Co South Africa and the Rothschild & Co (South Africa) Foundation. We are privileged and proud to have these stellar individuals join the team and look forward to leveraging the collective experience and insights of the new Board members. The Rothschild & Co (South Africa) Foundation in particular is a manifestation of Rothschild & Co's global culture of care, engagement and social awareness. We remain committed to that vision."*

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### **Additional background:**

**Rothschild & Co (South Africa)** is a leading adviser combining the global reach of Rothschild & Co group with deep local knowledge and presence. The highly experienced, on the ground senior team, with unparalleled local insights has been instrumental in building the company's strong track record of repeat business with blue chip clients and involvement in many of South Africa's landmark transactions. These are underpinned by expert and impartial advisory services in local and cross border M&A, financing, restructuring and strategic advisory transactions.

**Rothschild & Co (South Africa) Foundation** was created in 2012 as Rothschild & Co South Africa's Black Economic Empowerment partner with a 25% shareholding in the company. The Foundation provides full postgraduate scholarships to Black South Africans, promoting education of Black persons in tertiary education programmes relevant to the financial services sector. These scholarships are structured to provide the students with mentorship, training and dedicated personal support.

**Kgomotso Moroka** is a seasoned businesswoman and Senior Counsel with just under 40 years legal experience. She is a member of the Black Lawyers Association, the Johannesburg Society of Advocates, and the General Council of the Bar. In addition, she serves as a Non-Executive Director at Netcare, Standard Bank Group, Multichoice South Africa, and MCG.



**Murphy Morobe** has several decades experience in the public, private and NGO sectors. He was, until recently the National Director of the Programme to Improve Learning Outcomes (PILO). He is currently a Non-Executive Director at Remgro, RMBH, RMI and TotalSA.

**Thevendrie Brewer** is an advisory banker at Rothschild & Co South Africa. She has been with the firm for over a decade and spent the past six years as Chief Operating Officer. Prior to this she worked at EY and Deutsche Securities where she gained experience in management consulting and corporate finance respectively. She is currently the Chairperson of Netcare.

**Claudia Manning** has occupied senior positions in several companies within the private and public sector over the past 25 years. She currently holds an executive position as Investment Principal at the SA SME Fund which is owned by South Africa's largest corporates. She is also a Non-Executive Director at Adcock Ingram Holdings, and the Chairman of Mondi-Zimele, a subsidiary of Mondi South Africa.

**Bridget Duker** joined Rothschild & Co South Africa in April 2021. Prior to this she was Group Chief Financial Officer at African Rainbow Capital and was previously an Audit Partner at Deloitte where she led multi-disciplinary engagement teams servicing JSE listed clients in geographies spanning Africa, Europe and America. She is currently a Non-Executive Director at Imperial, Motus and Assupol.

#### For further information:

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#### About Rothschild & Co, Global Advisory

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 600 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provides in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Global Advisory, a division of the Rothschild & Co group, designs and executes strategic M&A and financing solutions, providing impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments.

Through its unrivalled network of 1,000 industry and financing specialists in over 40 countries, Rothschild & Co's Global Advisory business combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.