



## Press release

New York, 3 December 2019

### **Rothschild & Co Hires Michael Altmin and Navdeep Kalsi as Managing Directors in North America**

**Altmin will expand Technology team in Silicon Valley**

**Kalsi joins the firm's Consumer Retail team in Chicago**

**Continues expansion of Rothschild & Co's Global Advisory business in North America**

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Rothschild & Co's Global Advisory business today announced that Michael Altmin and Navdeep Kalsi will join its North America business as Managing Directors, expanding the firm's senior leadership and expertise in the region. Mr. Kalsi has joined the Consumer Retail team based in Chicago and Mr. Altmin joins the Technology team in Palo Alto.

*"Navdeep and Michael's deep knowledge, experience and client networks will provide additional opportunity for our growing business in North America,"* said Jimmy Neissa, Head of Rothschild & Co North America. *"They will further strengthen our Consumer Retail and Technology teams as we continue to support our clients with objective and impartial advice. We are delighted to welcome Navdeep and Michael to the firm."*

Prior to joining Rothschild & Co, Mr. Altmin spent 15 years at Bank of America Merrill Lynch, where he was most recently a Managing Director in its Technology and Merger & Acquisitions Group in Palo Alto. Previously, he held roles in investment banking at Soundview Technology Group in New York. Mr. Altmin brings significant investment banking and mergers & acquisitions experience across the technology sector. He has provided strategic and financial advice on transactions involving clients such as Salesforce.com, HP, Cisco, Microsoft, Google, eBay, SAP, and others, as well as leading technology-focused private equity firms and their portfolio companies such as Vista Equity Partners, Thoma Bravo, Insight Venture Partners, and Bain Capital. Mr. Altmin holds a BA from Northwestern University and an MBA from the University of Chicago.

Mr. Altmin stated, *"It has been exciting to watch Rothschild & Co grow in North America and establish itself in Silicon Valley over the past several years. I am looking forward to joining the firm and working with Chris Gaertner and the team to keep that momentum going and provide the best advice to clients in the tech sector."*

Mr. Kalsi joins Rothschild & Co's Global Advisory business from BMO Capital Markets, where he was a Managing Director and responsible for Consumer Products Investment Banking coverage. Prior to joining BMO in 2011, Mr. Kalsi held roles at Morgan Stanley in London and Bank of America in New York. Through his career, he has executed a broad range of M&A, debt financing, and equity transactions for clients including Newell Brands, Central Garden & Pet, Helen of Troy, and KIK Custom Products, among others. Recent transactions include Newell Brands sale of Rexair to Rhône Capital, Lifetouch's \$825 million sale to Shutterfly, and advising CDPQ on its investment in KDC/One. Mr. Kalsi holds a BS in Chemical Engineering from Lafayette College and an MBA from Columbia Business School.

Mr. Kalsi stated, *"I am thrilled to join Rothschild & Co and to work with PJ Moses in New York and the team in Chicago led by Eric Hirschfield. The firm has a global reputation for providing the best advice to its clients, and I am looking forward to bringing my experience and skills to help the firm and Consumer Retail team continue to grow its client base."*



Rothschild & Co has significantly expanded across North America over the past three years, making noteworthy senior hires to strengthen its North America business. During this time, the firm has added senior level hires in New York, Chicago, Los Angeles, and Silicon Valley, and has strengthened its Technology, Industrials, Financial Institutions, Consumer, and Healthcare teams in the region.

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**For further information:**

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**About Rothschild & Co, Global Advisory**

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3 500 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking.

Global Advisory, a division of the Rothschild & Co group, designs and executes strategic M&A and financing solutions, providing impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments.

Through its unrivalled network of 1,000 industry and financing specialists in over 40 countries, Rothschild & Co's Global Advisory business combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.