



Press release

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Rothschild & Co Hires Federico Mennella to Lead Chemicals Practice in North America

Hiring of industry veteran further strengthens firm's growing presence in the region

Rothschild & Co's Global Advisory business announced today that Federico Mennella, CFA will join the firm as a Managing Director, effective immediately. Mr. Mennella will be based in New York and will lead the Chemicals practice in North America.

Most recently Mr. Mennella was a Managing Director and Head of Lincoln International LLC's global chemicals and materials practice, having joined in 2006 as Head of the firm's New York office. He also spent nine years at Lazard in New York and Frankfurt and has held senior roles within M&A throughout his career, including as Head of US M&A at Deutsche Bank and Head of Chemical M&A at JPMorgan Chase. Mr. Mennella is a Chartered Financial Analyst, a member of the New York Society of Security Analysts and a Board Member of the Société de Chimie Industrielle. He holds an MBA from Harvard Business School and a BA from Yale University.

"As we continue to build out our coverage across sectors in North America, we saw Federico as the right person to lead our work in the chemicals space in the region, complementing the efforts of our global team," stated Jimmy Neissa, Head of Rothschild & Co North America. *"Federico brings over 35 years of M&A experience and a deep knowledge of the chemicals industry that will be invaluable to our clients. We are truly pleased to have him as part of our team."*

Mr. Mennella will be part of the leadership of the firm's global Chemicals team, which is supported by a network of advisory bankers in over 50 offices in 40 countries around the world. The Chemicals team has recently advised on landmark deals including Bayer's US\$66 billion all-cash offer to acquire Monsanto, LANXESS' US\$2.7 billion all-cash acquisition of Chemtura, the €1.5 billion IPO of Covestro, and Bain Capital's acquisition of Italmatch Chemicals.

Mr. Mennella stated, *"I am very excited to join Rothschild & Co's Global Advisory business and provide the global practice with dedicated chemicals expertise on the ground in the US. I believe this is an exciting time to join the firm given its sustained commitment to expanding capabilities across North America. Rothschild & Co has a reputation for excellence and I'm looking forward to strengthening the team as it continues to deliver premier service to clients here and around the world."*

Over the past few years, Rothschild & Co has made a number of significant senior hires to build and grow its Technology, Industrials, Financial Institutions, Consumer, and Healthcare teams in North America, and this year officially opened the doors to its office in Silicon Valley.

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For further information:

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About Rothschild & Co / Global Advisory

With a team of c.3 500 talented financial services specialists on the ground in over 40 countries across the world, Rothschild & Co's integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking. Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years.

Global Advisory, a division of the Rothschild & Co group, designs and executes strategic M&A and financing solutions. It combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.

Rothschild & Co's Global Advisory business provides impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments through an unrivalled network of 1,000 industry and financing specialists in over 40 countries worldwide.