



## Press release

New York, 30 October 2017

### **Rothschild & Co Names Homer Parkhill and Stephen Antinelli as Co-Heads of Restructuring in North America**

#### **New leadership better positions the firm's Restructuring practice for the future**

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Rothschild Global Advisory, one of the world's leading independent financial advisory groups, today announced that it has promoted Homer Parkhill and Stephen Antinelli to Co-Heads of Restructuring in North America, effective immediately. Mr. Parkhill and Mr. Antinelli have been part of the senior leadership of the firm's Restructuring practice for many years and will continue to be based in New York.

Announcing the promotions, Jimmy Neissa, Head of Rothschild North America, said, *"In looking at our priorities for building the business in North America, the leadership of Rothschild felt that now was the time to elevate Homer and Steve to this role. This is an important move for Rothschild as we ensure the firm is in a strong position in this market for many years to come. We are truly excited about the future of this group under the new leadership."*

Mr. Parkhill has over 19 years of restructuring, reorganization and strategic advisory expertise and has been central to Rothschild's Restructuring group's success during his 16-year tenure with the firm. Mr. Parkhill has restructured more than \$85 billion of debt, advising US and international debtors and creditors in recent high-profile restructurings, including: Sun Edison, Westinghouse, US Steel Canada, Alpha Natural Resources, Nextel International, American Airlines, OGX and Corporación Geo, to name a few. Mr. Parkhill's experience also includes a wealth of distressed merger and acquisition transaction experience and a track record of successful expert witness testimony on financing and valuation matters.

Mr. Antinelli joined Rothschild in 2009 and has over 20 years of experience providing restructuring and debt and equity capital advice to his clients. His experience spans a broad range of industries both domestically and abroad, and he has been an integral part of Rothschild's senior restructuring team since his arrival. He has restructured over \$100 billion of debt while advising both debtors and creditors in some of the most significant and complex restructurings, including: Caesars Entertainment Corp, Cengage Learning, Inc., CEVA Group Plc., American International Group (AIG), Momentive Performance Materials Inc., YRC Worldwide Inc., Algoma Steel, Centerline Inc., Adelpia Communications, and Loral Space and Communications. Steve also has extensive experience buying and selling distressed businesses, providing expert testimony and advising boards on a variety of strategic matters.

Mr. Parkhill stated, *"I am honored to be taking over this role and looking forward to working with Steve to continue to build our Restructuring advisory practice, which is already an industry leader. I have been fortunate to help grow this group for the past 16 years and am grateful for this opportunity to continue helping our clients navigate their most difficult restructuring challenges."*

Mr. Antinelli commented, *"We have built a strong Restructuring practice here at Rothschild and I am thrilled to help lead this group and put the firm in an even better position for the future. Homer and I have worked closely together for many years and we are looking forward to helping Rothschild continue its long history of providing clients with best-in-class services and advice."*

Over the past year, Rothschild has taken significant steps in strengthening and expanding its presence in North America. Earlier this year, Rothschild announced that Chris Gaertner joined the firm as Global Head of Technology and will lead firm's new office in Silicon Valley. Rothschild also added Michael Speller as Head of Debt Advisory, North America, and hired Walid Khiari as a Managing Director on the Technology team, Reza Vahabzadeh and Siddharth Hariharan as Managing Directors on the Consumer



team, and Aashis Mehta and Timothy Hotchandani as Managing Directors on the Healthcare team, all within the past year.

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**About Rothschild Global Advisory**

Rothschild & Co is a family-controlled and independent business that has been at the centre of the world's financial markets for over 200 years. It is one of the world's largest independent financial advisory groups, employing approximately 3,400 people in over 40 countries around the world. Our integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Private Wealth, Asset Management, and Merchant Banking.

Rothschild Global Advisory, a division of the Rothschild & Co Group, designs and executes strategic M&A and financing solutions. It combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.

Rothschild Global Advisory provides impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments through an unrivalled network of 1,000 industry and financing specialists in over 40 countries worldwide.