



Press release

Hong Kong, 19 December 2017

Rothschild Global Advisory appoints Elizabeth Wang to head Greater China

Jennifer Yu remains Chairman of Rothschild Global Advisory in the region

Rothschild Global Advisory (RGA), part of the Rothschild & Co Group, has appointed Elizabeth Wang to become Head of Rothschild Global Advisory in Greater China, leading the office in that region and advising clients on their financial and strategic transactions.

Elizabeth has deep experience in Investment Banking with over 20 years working in the industry, most recently as Managing Director and Head of Hong Kong at Morgan Stanley. Prior to this, she was Managing Director and Head of Asia, Consumer and Retail at UBS, following a move from London to Hong Kong to join Goldman Sachs in 2000. In 2015, Elizabeth was recognised as one of the Leading Women in Investment Banking by The Women's Foundation.

Jennifer Yu, who has been successfully running the Global Advisory business in Greater China for 11 years, will increase her focus on the Group's investment business. She will retain her role as non-executive Chairman of Rothschild in Greater China. Kelvin Chau will continue as Executive Vice Chairman of Wealth Management and Global Advisory in Hong Kong.

Commenting on the announcement, Robert Leitão, Managing Partner at Rothschild & Co, said, "*I would like to thank Jennifer for her strong management of the Global Advisory business in Greater China. During her leadership, we have advised on a number of the most notable cross-border transactions involving Chinese entities and are now the leading adviser to Chinese companies investing in Europe.*"

He continued, "*We are very pleased to welcome Elizabeth to Rothschild. Elizabeth's experience in M&A and in developing and leading Investment Banking businesses will be a great addition to the Group. We believe that she will contribute significantly to the efforts of our senior bankers in China and around the world to continue to develop Rothschild's strategically important Greater China business.*"

RGA has direct access to Greater China's markets through its locally based teams, including senior Chinese bankers. It commands an in-depth knowledge of the region's economic development and the challenges facing its industries, and has developed an exceptional understanding of the local regulatory and market environment. The team is particularly skilled at bridging the cultural gaps that can exist between the managements of foreign and local companies.

Elizabeth commented, "*Joining Rothschild is an exciting challenge for me and I look forward to be part of an organisation which has a strong reputation as one of the leaders in its field. I am keen to build on the firm's strong success in the Asia region.*"

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Notes to Editors:

Rothschild & Co has Global Advisory offices in Beijing, Shanghai and Hong Kong. In addition, it offers Private Wealth services from its office in Hong Kong.

For further information:

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About Rothschild Global Advisory

Rothschild & Co is a family-controlled and independent business that has been at the centre of the world's financial markets for over 200 years. It is one of the world's largest independent financial advisory groups, employing approximately 3,400 people in over 40 countries around the world. Our integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Private Wealth, Asset Management, and Merchant Banking.

Rothschild Global Advisory, a division of the Rothschild & Co Group, designs and executes strategic M&A and financing solutions. It combines the breadth of its advisory offering with a high volume of transactions to achieve a unique understanding and perspective into markets and participants worldwide.

Rothschild Global Advisory provides impartial, expert advice to large and mid-sized corporations, private equity, families and entrepreneurs, and governments through an unrivalled network of 1,000 industry and financing specialists in over 40 countries worldwide.