

Press release

22 April 2015

Sir Richard Stagg joins Rothschild as Chairman of India

The Rothschild Group is pleased to announce the appointment of Sir Richard Stagg as Chairman of Rothschild in India with effect from 1 May 2015. He previously served as British High Commissioner to India between 2007 and 2011.

Sir Richard will work together with our Global Financial Advisory teams in India and around the world, providing M&A, debt and equity advice to Indian companies and international businesses looking to invest in the region.

Sir Richard served as British Ambassador to Afghanistan from 2012 until the end of February this year, overseeing the transformation of the UK's presence from one which was largely military to an increasingly civilian role. He also contributed to the achievement of a peaceful, orderly and broadly democratic transition from President Karzai to his successor - something unique in the history of Afghanistan.

Sir Richard has held a number of other high profile roles during his career including Chief Operating Officer at the Foreign and Commonwealth Office (2003-2007) and British Ambassador to Bulgaria (1998-2001). He has a history degree from Oxford.

Commenting on the appointment, Robert Leitão said: *"The Group is pleased that Sir Richard will be joining as the Chairman of Rothschild in India. He has deep knowledge of India's interlinked and political business landscapes, and developed a strong understanding of the Indian commercial environment during his tenure as British High Commissioner. He will provide invaluable support to India-based clients and advice to businesses assessing investment opportunities in the country."*

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About Rothschild

Rothschild is one of the world's largest independent financial advisory groups, employing approximately 2,800 people in 40 countries around the world.

There are four main arms to the Group - Global Financial Advisory, Wealth Management & Trust, Institutional Asset Management and Merchant Banking.

Rothschild's Global Financial Advisory business provides impartial, expert advisory services to corporations, governments, institutions and individuals. It delivers the highest quality advice with discretion, integrity and insight, in the areas of M&A and strategic advisory and financing advisory.

Senior advisory bankers lead every assignment from start to finish so all clients benefit from Rothschild's collective intellectual capital, specialist expertise and wealth of experience. With approximately 900 advisers in 40 countries, its scale, reach and local knowledge enable it to develop relationships and deliver effective solutions to support clients worldwide.