

Rothschild & Co Risk-Based Europe Index

Indicative Index Weight Data as of January 31, 2023 on close

Constituent	Exchange Country	Index Weight(%)
Orange SA	France	2.26
BAE Systems PLC	United Kingdom	1.65
Thales SA	France	1.45
REN - Redes Energeticas Nacion	Portugal	1.41
Equinor ASA	Norway	1.37
Deutsche Boerse AG	Germany	1.35
Unilever PLC	United Kingdom	1.35
Roche Holding AG	Switzerland	1.21
Koninklijke Ahold Delhaize NV	Netherlands	1.18
UCB SA	Belgium	1.17
Telefonica SA	Spain	1.16
Novartis AG	Switzerland	1.15
Nestle SA	Switzerland	1.10
Reckitt Benckiser Group PLC	United Kingdom	1.06
British American Tobacco PLC	United Kingdom	1.04
Imperial Brands PLC	United Kingdom	1.01
Beiersdorf AG	Germany	1.01
Aker BP ASA	Norway	0.97
GSK PLC	United Kingdom	0.96
Deutsche Telekom AG	Germany	0.95
Sanofi	France	0.95
Vodafone Group PLC	United Kingdom	0.95
Wolters Kluwer NV	Netherlands	0.95
J Sainsbury PLC	United Kingdom	0.93
Swiss Re AG	Switzerland	0.92
Chocoladefabriken Lindt & Spru	Switzerland	0.92
Chr Hansen Holding A/S	Denmark	0.92
Galp Energia SGPS SA	Portugal	0.91
Novo Nordisk A/S	Denmark	0.88
Zurich Insurance Group AG	Switzerland	0.88
Danone SA	France	0.87
Repsol SA	Spain	0.87
London Stock Exchange Group PL	United Kingdom	0.86
Jeronimo Martins SGPS SA	Portugal	0.85
Argenx SE	Belgium	0.84
Teleperformance	France	0.84
Tesco PLC	United Kingdom	0.83
SAP SE	Germany	0.81
CaixaBank SA	Spain	0.81

Heineken NV	Netherlands	0.80
EDP - Energias de Portugal SA	Portugal	0.80
Carlsberg AS	Denmark	0.80
National Grid PLC	United Kingdom	0.80
Bank of Ireland Group PLC	Ireland	0.79
Tryg A/S	Denmark	0.79
Sampo Oyj	Finland	0.78
Muenchener Rueckversicherungs-	Germany	0.77
Severn Trent PLC	United Kingdom	0.77
Shell PLC	United Kingdom	0.77
SGS SA	Switzerland	0.76
United Utilities Group PLC	United Kingdom	0.76
Allianz SE	Germany	0.75
Hannover Rueck SE	Germany	0.75
Rheinmetall AG	Germany	0.75
Bayerische Motoren Werke AG	Germany	0.75
Bayer AG	Germany	0.74
E.ON SE	Germany	0.74
Cellnex Telecom SA	Spain	0.73
Kerry Group PLC	Ireland	0.73
Givaudan SA	Switzerland	0.73
Rio Tinto PLC	United Kingdom	0.73
Elia Group SA/NV	Belgium	0.72
Snam SpA	Italy	0.72
RWE AG	Germany	0.72
RELX PLC	United Kingdom	0.72
Svenska Handelsbanken AB	Sweden	0.71
Pearson PLC	United Kingdom	0.71
Iberdrola SA	Spain	0.71
Symrise AG	Germany	0.70
Terna - Rete Elettrica Naziona	Italy	0.70
TotalEnergies SE	France	0.69
Sage Group PLC/The	United Kingdom	0.69
Assicurazioni Generali SpA	Italy	0.69
BP PLC	United Kingdom	0.68
Smith & Nephew PLC	United Kingdom	0.68
Ferrovial SA	Spain	0.68
Bunzl PLC	United Kingdom	0.68
HSBC Holdings PLC	United Kingdom	0.68
Vinci SA	France	0.67
Swiss Life Holding AG	Switzerland	0.67
Intertek Group PLC	United Kingdom	0.67
UPM-Kymmene Oyj	Finland	0.67
Industria de Diseno Textil SA	Spain	0.66
Fresenius SE & Co KGaA	Germany	0.66
Genmab A/S	Denmark	0.65
Mowi ASA	Norway	0.65

SSE PLC	United Kingdom	0.65
AstraZeneca PLC	United Kingdom	0.65
Alcon Inc	Switzerland	0.65
AXA SA	France	0.64
Smiths Group PLC	United Kingdom	0.64
Groupe Bruxelles Lambert NV	Belgium	0.64
Ageas SA/NV	Belgium	0.64
Novozymes A/S	Denmark	0.64
BT Group PLC	United Kingdom	0.64
Eni SpA	Italy	0.64
Pernod Ricard SA	France	0.63
Diageo PLC	United Kingdom	0.63
Coloplast A/S	Denmark	0.63
Air Liquide SA	France	0.63
Kone Oyj	Finland	0.63
Siemens Healthineers AG	Germany	0.63
Merck KGaA	Germany	0.63
Anheuser-Busch InBev SA/NV	Belgium	0.62
Orsted AS	Denmark	0.62
Nordea Bank Abp	Sweden	0.61
Swedbank AB	Sweden	0.61
Glencore PLC	United Kingdom	0.61
Centrica PLC	United Kingdom	0.61
Engie SA	France	0.60
Verbund AG	Austria	0.60
EDP Renovaveis SA	Portugal	0.60
Compass Group PLC	United Kingdom	0.60
Rentokil Initial PLC	United Kingdom	0.58
Legrand SA	France	0.58
Telefonaktiebolaget LM Ericsson	Sweden	0.57
ConvaTec Group PLC	United Kingdom	0.57
L'Oreal SA	France	0.56
Admiral Group PLC	United Kingdom	0.55
Experian PLC	United Kingdom	0.55
Nokia Oyj	Finland	0.54
Koninklijke DSM NV	Netherlands	0.52
Skandinaviska Enskilda Banken	Sweden	0.51
Assa Abloy AB	Sweden	0.50
Enel SpA	Italy	0.49
Epiroc AB	Sweden	0.47
Investor AB	Sweden	0.46

