



## Press release

Paris, 14 May 2020

### Combined General Meeting of 14 May 2020

#### All the resolutions submitted by the Managing Partner have been approved

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Rothschild & Co announces that its shareholders approved all of the proposals that were submitted by the Managing Partner to the Combined General Meeting. It is recalled that the General Meeting of shareholders was exceptionally held this year without the physical attendance of its shareholders, given the coronavirus epidemic (COVID-19).

#### Approval of the financial statements and the appropriation of the net profit for the financial year ended 31 December 2019

The General Meeting of shareholders, having considered the Managing Partner's Report and the Statutory Auditors' Report, approved the financial statements and the consolidated financial statements for the financial year ended 31 December 2019.

The General Meeting of shareholders, having considered the Managing Partner's report, including the decision not to propose the payment of a dividend in respect of the financial year ended 31 December 2019, following the announcement by the European Central Bank ("ECB") on 27 March 2020, recommending that dividend payments and commitments by credit and similar institutions within the European Union are stopped until 1 October 2020, also approved the resolution relating to the appropriation of the net profit which does not provide for the payment of a dividend in respect of the financial year ended 31 December 2019.

#### Supervisory Board composition

The General Meeting of shareholders approved:

- the ratification of Sir Peter Estlin's appointment by the Supervisory Board at its meeting on 10 March 2020 as a new member of the Supervisory Board to replace Mr. Peter Smith;
- the appointment of Mr. Gilles Denoyel as a new member of the Supervisory Board; and
- the renewal of the appointment of Ms. Suet-Fern Lee and Mr. Eric de Rothschild as members of the Supervisory Board.

More detailed information on these Supervisory Board members' profiles can be found in the Annual Report and the Combined General Meeting Document, available on the company's website [www.rothschildandco.com](http://www.rothschildandco.com).

#### "Say on pay"

The General Meeting of shareholders approved:

- the remuneration policies applicable to the Managing Partner, the Executive Chairman of the Managing Partner and the Members of the Supervisory Board ("*ex-ante*" vote);
- the information related to the remuneration of corporate officers referred to in Article L.225-37-3 Paragraph I of the French Commercial Code (*Code de commerce*) ("*global ex-post*" vote); and
- the components of remuneration paid during the financial year ended 31 December 2019 or awarded for the same financial year to the Managing Partner, Mr. Alexandre de Rothschild,



Executive Chairman of the Managing Partner, and Mr. David de Rothschild, Chairman of the Supervisory Board (“individual *ex-post*” vote).

More detailed information on the items approved by the shareholders can be found in the Annual Report and the Combined General Meeting Document, available on the company’s website, [www.rothschildandco.com](http://www.rothschildandco.com).

The presentation made during the General Meeting, as well as detailed information on the quorum and the results of the votes are available on the company’s website, [www.rothschildandco.com](http://www.rothschildandco.com), in Section “*Investor relations > Shareholders > General Meeting of Shareholders*”.

## Financial calendar

- 15 September 2020                      Half year results 2020 (January – June)
- 10 November 2020                     Third quarter information 2020 (July – September)

## For further information:

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For more information, please visit the Group’s websites: [www.rothschildandco.com](http://www.rothschildandco.com)

## About Rothschild & Co

With a team of c.3,500 talented financial services specialists on the ground in over 40 countries across the world, our integrated global network of trusted professionals provide in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth & Asset Management, and Merchant Banking. Rothschild & Co is family-controlled and independent and has been at the centre of the world’s financial markets for over 200 years.

Rothschild & Co is a French partnership limited by shares (société en commandite par actions) listed on Euronext in Paris, Compartment A with a share capital of €155,235,024. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France.