

Combined General Meeting of 25 September 2014

Summary of the deliberations

Paris Orléans announces that its shareholders, deliberating within the framework of the Combined General Meeting held on 25 September 2014, have adopted by a large majority all the resolutions that were submitted to them.

The on-screen presentation projected during the General Meeting, as well as detailed information on the quorum and the results of the votes are available on the Company's website, www.paris-orleans.com.

Dividend for the 2013/2014 financial year

The Combined General Meeting, pursuant to the recommendations of the Supervisory Board, has approved the distribution of a dividend of €0.50 per share, *i.e.* an aggregate amount of €35.6 million.

The General Meeting also decided that the shareholders would have an option to choose payment of all of the dividend due to them in the form of new Paris Orléans shares.

The dividend shall be detached on 3 November 2014 and shall be payable as from 5 December 2014.

The issuing price of the new shares that will be allocated in payment of the dividend, equal to the average closing price of the Paris Orléans share during the twenty stock market sessions preceding the day of the General Meeting, less the amount of the dividend and rounded up to the next euro cent, is €17.19.

These new shares shall be subject to all legal and regulatory provisions and shall qualify for dividend as from 1 April 2014.

The option to choose payment of the dividend in the form of shares must be taken up via the intermediaries authorised to pay the dividend, from 3 November to 21 November 2014 inclusive. If the option has not been taken up by this date, the dividend shall be payable in cash only.

For all shareholders choosing payment of the dividend in the form of shares, if the amount of the dividend payable under this option does not correspond to a whole number of shares, shareholders will receive the next lower whole number of shares, plus the balance in cash.

In case the option is taken up, the shares allocated in payment of the dividend shall be delivered on 5 December 2014.

Supervisory Board composition

The Combined General Meeting has approved the renewal of the appointments of Mr Eric de Rothschild, Mr André Lévy-Lang, Mr François Henrot, Mr Martin Bouygues and Mr Jacques Richier as members of the Supervisory Board. Following the meeting, the Supervisory Board has decided to renew the appointment of Mr Eric de Rothschild as Chairman of the Supervisory Board and the appointments of Mr André Lévy-Lang and Mr François Henrot as Vice-chairmen.

The Combined General Meeting has also approved the appointments of Mr Daniel Daeniker, Mrs Angelika Gifford, Mrs Luisa Todini, Mrs Carole Piwnica and Mrs Arielle Malard de Rothschild as members of the Supervisory Board.

The on-screen presentation projected during the General Meeting, as well as detailed information on the quorum and the results of the votes are available on the company's website, www.paris-orleans.com.

Financial Calendar

- | | |
|---------------------------------------|---|
| ▪ 25 November 2014 after market close | Results of the first half of the year, 2014/2015 financial year |
| ▪ 13 February 2015 after market close | Financial information for the third quarter of FY 2014/2015 |
| ▪ 24 June 2015 after market close | Financial year 2014/2015 results |

About Paris Orléans, the parent company of the Rothschild Group

Paris Orléans operates in the following areas:

- *Global Financial Advisory provides advisory services for mergers and acquisitions, debt financing and restructuring, and equity capital markets;*
- *Wealth & Asset Management, and*
- *Merchant Banking which comprises third party private equity and private debt business and proprietary investments.*



Paris Orléans SCA is a French partnership limited by shares (société en commandite par actions) with a share capital of €142,208,216. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France. Paris Orléans is listed on NYSE Euronext in Paris, Compartment A - ISIN Code: FR0000031684.