

Combined General Meeting of 27 September 2012

Summary of the deliberations

Paris Orléans announces that its shareholders, deliberating within the framework of the Combined General Meeting held on 27 September 2012, have adopted by a large majority all the resolutions that were submitted to them.

The General Meeting, pursuant to the recommendations of the Supervisory Board, has approved the distribution of a dividend of €0.50 per share, *i.e.* an aggregate amount of €16.3 million. The shares will be traded ex-dividend as from 1 October 2012, and the dividend will be paid on 4 October 2012.

The General Meeting has also approved the appointment of Mr Peter Smith as a member of the Supervisory Board. Following the meeting, the Supervisory Board has decided to approve his status of independent member of the Supervisory Board, and to appoint him as a member of the Audit Committee. The appointment of Mr Peter Smith thus increases the number of independent members of the Supervisory Board to 6 out of 14 members, and that of independent members of the Audit Committee to 2 out of 4 members.

The on-screen presentation projected during the General Meeting, as well as detailed information on the quorum and the results of the votes are available on the company's website, www.paris-orleans.com.

About Paris Orléans, the parent company of the Rothschild group

Paris Orléans operates in three areas:

- *Global Financial Advisory provides advisory services for mergers and acquisitions, debt financing and restructuring, and equity capital markets;*
- *Wealth Management and Asset Management, including institutional asset management;*
- *Investments Activities comprise proprietary investments and merchant banking funds.*

Paris Orléans SCA is a French partnership limited by shares (société en commandite par actions) with a share capital of €141,806,058. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France.

Paris Orléans is listed on NYSE Euronext in Paris, Compartment B.

Main share

ISIN Code: FR0000031684

MNEMO: PAOR

Secondary share

ISIN Code: FR0011267830

MNEMO: PAONV

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Financial calendar

- 30 November 2012: Results of the first half-year of the 2012/2013 financial year