



# Press release

Paris, 15 July 2021

# Rothschild & Co announces the completion of the acquisition of Banque Pâris Bertrand

Rothschild & Co is pleased to announce that Rothschild & Co Bank AG, its Swiss Wealth Management subsidiary, has completed the acquisition of Banque Pâris Bertrand, first announced on 16 December 2020. The completion of the acquisition follows approval from the shareholders of both companies and the consent of the relevant regulators, the Swiss Financial Market Supervisory Authority (FINMA) and Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.

The acquisition of this highly regarded private bank supports the growth of Rothschild & Co's Swiss business and underlines the importance of this market for the Group. With the completion of the acquisition, client assets for the Rothschild & Co's Wealth Management business in Switzerland will reach over CHF 22 billion (from around CHF 16 billion as at 31 March 2021) and Rothschild & Co's overall Wealth & Asset Management division Assets under Management will exceed €89 billion.

## Financial calendar:

15 September 2021: Half-year 2021

9 November 2021: Third quarter 2021 – Financial information

### For further information:

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#### **About Rothschild & Co**

Rothschild & Co is family-controlled and independent and has been at the centre of the world's financial markets for over 200 years. With a team of c.3,600 talented financial services specialists on the ground in over 40 countries, Rothschild & Co's integrated global network of trusted professionals provides in-depth market intelligence and effective long-term solutions for our clients in Global Advisory, Wealth and Asset Management, and Merchant Banking.

Rothschild & Co is a French partnership limited by shares (société en commandite par actions) listed on Euronext in Paris, Compartment A with a share capital of €155,395,024. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France.