

Note 34 – Fees to statutory auditors

In thousands of euro	KPMG Audit				Cailliau Dedouit et Associés			
	31/03/17		31/03/16		31/03/17		31/03/16	
		%		%		%		%
AUDIT								
Fees related to statutory audit, certification and examination of individual and consolidated accounts:								
R&Co (parent company)	186	6%	174	5%	186	51%	174	45%
Subsidiaries	2,346	71%	2,474	69%	157	43%	174	45%
Fees related to audit services and related assignments⁽¹⁾:								
R&Co (parent company)	119	4%	22	1%	-	-	13	3%
Subsidiaries	309	9%	612	17%	23	6%	30	8%
Subtotal	2,960	89%	3,282	91%	366	100%	391	100%
OTHER SERVICES PROVIDED BY THE NETWORKS TO SUBSIDIARIES:								
Law, tax and social	293	9%	289	8%	-	-	-	-
Other	74	2%	23	1%	-	-	-	-
Subtotal	367	11%	312	9%	-	-	-	-
TOTAL	3,327	100%	3,594	100%	366	100%	391	100%

(1) In order to maintain comparability between the two accounting periods, this table displays the fees according to the requirements existing before the implementation of the European regulation on audit reform on 17 June 2016. This regulation renders obsolete the distinction between 'Fees related to audit services and related assignments' and 'Other services provided by the networks to subsidiaries'.

Note 35 – Segmental information

The table below presents a segmental analysis by business line, which is used internally for assessing business performance and then adjusted to conform to the Group's statutory accounting policies. IFRS reconciliation mainly reflects: the treatment of profit share paid to French partners as non-controlling interests; accounting for deferred bonuses over the period that they are earned; the application of IAS 19 for defined benefit pension schemes; and reallocation of impairments and certain operating expenses.

Segmental information split by business

In thousands of euro	Global Advisory	Asset Management ⁽¹⁾	Other business and corporate centre	Total before IFRS reconciliation	IFRS reconciliation	31/03/17
Net banking income	1,189,503	545,729	28,936	1,764,168	2,963	1,767,131
Operating expenses	(986,615)	(442,317)	(64,420)	(1,493,352)	166,148	(1,327,204)
Cost of risk	-	-	-	-	(11,265)	(11,265)
Operating income	202,888	103,412	(35,484)	270,816	157,846	428,662
Share of profits of associated entities	-	-	-	-	-	424
Non-operating income	-	-	-	-	-	7,654
Profit before tax	-	-	-	-	-	436,740

(1) Asset Management comprises Private Wealth, Asset Management and Merchant Banking.