

Press Release

Paris, London 3 November 2015

Completion of the sale of the asset finance business

Rothschild & Co (formerly Paris Orléans) is pleased to announce today the completion of the sale of its UK asset finance business, Five Arrows Leasing Group Limited, to Paragon Bank PLC for a consideration of approximately £117 million (c.€159 million).

The sale is in line with Rothschild & Co's strategy to focus on its three core businesses: Global Financial Advisory; Wealth and Asset Management; and Merchant Banking.

We expect the transaction to result in an exceptional accounting gain of approximately €90 million and the proceeds to be used for general corporate purposes and investing in the growth of our core businesses.

About Rothschild & Co (formerly Paris Orléans)

Rothschild & Co operates in the following areas:

- *Global Financial Advisory provides advisory services for mergers and acquisitions, debt financing and restructuring, and equity capital markets;*
- *Wealth & Asset Management, and*
- *Merchant Banking which comprises third party private equity and private debt business and proprietary investments.*

Rothschild & Co is a French partnership limited by shares (société en commandite par actions) with a share capital of €142,274,072. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France. Rothschild & Co is listed on Euronext in Paris, Compartment A - ISIN Code: FR0000031684. Rothschild & Co shares are PEA-PME eligible

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