

Specific financial information as at 31 March 2015

(based on FSF recommendations for financial transparency)

CDOs

31 March 2015

(€m)	Cash backed CDO's - subprime			Other CDO's			Total CDO portfolio		
	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure
Senior	-	-	-	13.48	(1.98)	11.50	13.48	(1.98)	11.50
Mezzanine	-	-	-	45.54	(3.93)	41.61	45.54	(3.93)	41.61
Pari Passu	-	-	-	1.02	1.68	2.70	1.02	1.68	2.70
First Loss	-	-	-	7.69	(0.69)	7.00	7.69	(0.69)	7.00
TOTAL	-	-	-	67.73	(4.92)	62.81	67.73	(4.92)	62.81

31 March 2014

(€m)	Cash backed CDO's - subprime			Other CDO's			Total CDO portfolio		
	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure
Senior	-	-	-	3.00	(2.13)	0.87	3.00	(2.13)	0.87
Mezzanine	-	-	-	46.28	(2.52)	43.76	46.28	(2.52)	43.76
Pari Passu	-	-	-	1.39	1.28	2.67	1.39	1.28	2.67
First Loss	-	-	-	10.59	(3.74)	6.85	10.59	(3.74)	6.85
TOTAL	-	-	-	61.26	(7.11)	54.15	61.26	(7.11)	54.15

- Since 30 September 2008, there was no exposure to the US residential mortgage sector
- Write downs are a mixture of AFS reserve movements, provisions and for the synthetic CDO's, the fair value of the embedded derivative liability
- The Group does not purchase protection directly from any Monoline Insurer or from any other financial institution

CMBS

(€m)	UK		Other	
	Gross exposure	Net exposure	Gross exposure	Net exposure
Balance as at 31 March 2014	14.69	12.82	15.46	10.36
Repayments	(9.91)	(9.91)	(8.43)	(8.43)
Foreign exchange movements	0.65	0.65	-	-
Write-offs	-	-	(7.02)	-
Provisions	-	-	-	(1.93)
AFS revaluations	-	1.33	-	-
Balance as at 31 March 2015	5.43	4.89	-	-

- The remaining CMBS exposure is classified as an AFS Debt security.
- The exposure is not hedged and is not a subprime exposure.
- It is rated B, and is primarily an exposure to retail property

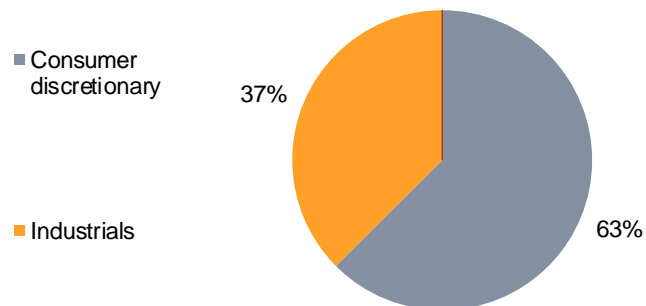
LBO

Numbers			
€m	31/03/15	31/03/14	31/03/13
Final shares			
Number of files	5	20	48
Commitments	19.8	93.9	168.7
Shares to be sold			
Number of files	-	-	-
Commitments	-	-	-
TOTAL	19.8	93.9	168.7

Comments

- As at 31 March 2008 the LBO financing assets were classified as Available for Sale and held at fair value.
- On 1 July 2008 these assets were re-classified as Loans and Receivables and recorded at amortised cost from that date.
- This disclosure sets out the fair value that these assets would have been recorded at but for this re-classification

Breakdown of LBOs by industry



Breakdown of LBOs by geography

