

Payment of the 2012/2013 dividend in the form of shares

Results of the option

The shareholders of Paris Orléans had an option to choose payment of all of their dividend in the form of new shares, by application of the decisions of the Shareholders' Combined General Meeting of 26 September 2013.

These new shares were to be issued at a price of €16.61, corresponding to the average closing price of the Paris Orléans share during the 20 stock market sessions preceding the day of the General Meeting, less the amount of the dividend and rounded up to the next euro cent.

The option to choose payment of the dividend in the form of shares had to be taken up from 4 to 22 November 2013 inclusive. On expiry of the option period, 10.38% of dividend rights had been exercised in favour of receiving payment in shares.

201,709 new shares have therefore been issued, admitted today to trading on NYSE Euronext in Paris on the same line as existing shares and delivered to financial intermediaries on the same day. These new shares qualify for dividend as from 1 April 2013, and are fully assimilated with existing shares.

The cash element of dividend is also paid as from today.

Subsequent to the payment of the dividend, the Paris Orléans share capital increased to €142,208,216, consisting of 70,959,068 shares and 145,040 investment certificates.

About Paris Orléans, the parent company of Rothschild

Paris Orléans operates in the following areas:

- *Global Financial Advisory provides advisory services for mergers and acquisitions, debt financing and restructuring, and equity capital markets;*
- *Wealth and Asset Management, including institutional asset management; and*
- *Merchant Banking which comprises third party private equity business and proprietary investments.*

Paris Orléans SCA is a French partnership limited by shares (société en commandite par actions) with a share capital of €142,208,216. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France. Paris Orléans is listed on NYSE Euronext in Paris, Compartment A - ISIN Code: FR0000031684

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Financial calendar

- 14 February 2014 after market close
- 25 June 2014 after market close

Financial information for the third quarter of FY 2013/2014

Financial year 2013/2014 results