

Liquidity contract

Six month report on Paris Orleans' liquidity contract

As per the liquidity contract, which PARIS ORLEANS entered into with Rothschild & Cie Banque, at 31st december 2012, the following resources were booked to the liquidity account:

126 168 shares

€ 4 705 193.00

Note that the most recent prior report on the situation at 30th June 2012 showed the following liquidity account resources:

55 500 shares

€ 5 876 403.00

About Paris Orléans, the parent company of the Rothschild group

Paris Orléans operates in three main areas:

- *Global Financial Advisory provides advisory services for mergers and acquisitions, debt financing and restructuring, and equity capital markets;*
- *Wealth Management and Asset Management, including institutional asset management;*
- *Merchant Banking which comprises third party private equity business and proprietary investments.*

Paris Orléans SCA is a French partnership limited by shares (société en commandite par actions) with a share capital of €141,806,058. Paris trade and companies registry 302 519 228. Registered office: 23 bis avenue de Messine, 75008 Paris, France. Paris Orléans is listed on NYSE Euronext in Paris, Compartment B - ISIN Code: FR0000031684 - MNEMO: PAOR

For information, please contact:**Paris Orléans**

23 bis, avenue de Messine
75008 Paris
Internet: www.paris-orleans.com

UK Press and Media**Smithfield**

+44 (0)20 7360 4900

John Kiely
jkiely@smithfieldgroup.com

Alex Simmons
asimmons@smithfieldgroup.com
+44 (0)7970 174 353

Investor relations:

Marie-Laure Becquart
mlb@paris-orleans.com
+33 (0)1 53 77 65 10

French Press and Media**DGM Conseil**

+ 33 1 40 70 11 89

Michel Calzaroni
m.calza@dgm-conseil.fr

Olivier Labesse
labesse@dgm-conseil.fr

Financial calendar

- 15 February 2013 Financial information for the third quarter of the 2012/2013 financial year
- 27 June 2013 Financial year 2012/2013 results