



Transaction on Siaci Saint-Honoré

Siaci Saint-Honoré's shareholders carried out a refinancing transaction in order to devise a new capital structure. This transaction also allows talented executives to join the newly created holding company.

As a result, Paris Orléans reduced its stake from 14.9% to 9.9%, thereby generating a total capital gain of €32.8 million on its 2007 €27 million reinvestment.

About Siaci Saint-Honoré

Following the merger in 2007 of "Siaci" and "Assurance et Conseils Saint-Honoré", "Siaci Saint-Honoré" has become the 5th largest French insurance brokerage firm.

The Company engages in the coverage of industrial risks and employee benefits (health, life and retirement), in France and internationally. Its partnership with the leading European insurance broker, namely JLT, fuels its international expansion and strengthens its leading position in the travel insurance and the expatriates' health coverage industries. JLT rolls over its entire stake into the new holding company. Today, Siaci Saint-Honoré has more than 1,000 employees and generated revenues of over €170 million.

About Paris Orléans

Paris Orléans, the holding company of the Rothschild group, focuses on two businesses:

- Banking activities, including investment banking, private banking and third-party asset management. These businesses are supported by a network of offices located in the main financial centers across the world.

- Management of a self-funded Private Equity portfolio diversified in terms of both business sector and type of investment.

Paris Orléans is a French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of €64,747,030 - Paris Registry of Companies (RCS) no. 302 519 228
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Paris Orléans is listed on NYSE Euronext Paris - Compartment B

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