



Paris, 27th May 2011

R CAPITAL MANAGEMENT AND PARIS ORLEANS IN PARTNERSHIP WITH THE MANAGEMENT ORGANISED THE MBO OF FIRCOFT, LEADER IN WATCH LIST FILTERING SOLUTIONS

R CAPITAL MANAGEMENT, one of Europe's benchmark private equity players, in association with PARIS ORLEANS, will support FIRCOFT's new development strategy. The company, which started business in 1991 and is still managed by its founder Jean Losco, is one of the leaders in the rapidly growing market for filtering solutions for interbank transactions.

FIRCOFT promotes its solution directly at banks compliance departments, to help them meet standards for the prevention of terrorism financing and money laundering whilst complying with the freezing of financial assets. The banks expenditure on meeting these prudential standards has grown by 43% p.a. over the past few years.

Thanks to the support of R CAPITAL MANAGEMENT and PARIS ORLEANS, FIRCOFT will be able to expand in new markets such as Switzerland and Australia. FIRCOFT will also strengthen its R&D to meet its customers requirements for compliance with regulations which demand ever-increasing filtering of growing volumes of transactions with as few false alarms as possible.

Referring to this partnership, Jérôme Pujol, Managing Partner of R CAPITAL MANAGEMENT said, *"Communication between the FIRCOFT and R CAPITAL MANAGEMENT teams has been excellent. Right from the start we'd been impressed by the lead position the company had attained in its market, and over these past few weeks of hard work we've been able to fully appreciate the personal strengths of their team. We're very pleased to be able to assist them in bringing their project to fruition."*

Jean Losco added, *"Having Rothschild group members R CAPITAL MANAGEMENT and PARIS ORLEANS cooperate and support us in our growth is both encouraging and reassuring. Jérôme's experience as an investor in the software sector will be an extra advantage in supporting the acceleration of FIRCOFT's development in a global context."*

Within the framework of this transaction, R CAPITAL MANAGEMENT arranged for PARIS ORLEANS to take a minority stake. R CAPITAL MANAGEMENT also set up the bank financing, co-arranged by Société Générale and LCL, and the mezzanine financing from Idinvest.

This transaction illustrates R CAPITAL MANAGEMENT's policy of supporting entrepreneurs in implementing their growth strategies. R CAPITAL MANAGEMENT's team sectoral expertise and entrepreneurial culture played a decisive role in the success of this transaction.

Furthermore, R CAPITAL MANAGEMENT was recently involved in setting up a new internet media leader, with the merger of publishers CommentCaMarche and Benchmark Group. In 2010 it also supported Italy's Octo Telematics, world leader in telematics for insurance, and Travelfactory, a leading French player in the field of online travel services.

Bryan Garnier & Co advised the vendor on the transaction.

About R CAPITAL MANAGEMENT

R CAPITAL MANAGEMENT is a European growth equity firm sponsored by Rothschild and managing funds backed by leading European institutional investors.

R CAPITAL MANAGEMENT targets first-class international projects to finance organic growth or build-up strategies, or to cash out existing shareholders.

Specific sectors of interest include Information Technology, Healthcare, and Energy. In each of these sectors, our team, made up of investment professionals, provide insights and expertise through its entrepreneurial and operational background and its access to the worldwide Rothschild network. While we have deep expertise in these sectors, we will consider investments in other areas.

www.rcapitalmanagement.com

About PARIS ORLEANS

PARIS ORLEANS is Rothschild group's flagship holding company, with banking and private equity businesses:

- The Banking activities mainly include investment banking and third-party portfolio management for private and institutional clients.

- Paris Orleans also enjoys a significant expertise in private equity with an opportunistic investment strategy

www.paris-orleans.com

About FIRCOSOFT

FIRCOSOFT has over 15 years experience in providing watch list filtering and straight-through processing (STP) solutions. FIRCOSOFT's watch list filtering solution, Firco Filtering Suite, helps financial institutions comply with reinforced international regulations on terrorist financing and embargoes, by eliminating the risk of processing illegal transactions and detecting high-risk financial customers and counterparts. Over 400 customers in more than 70 countries use FIRCOSOFT's filtering solutions. FIRCOSOFT has been ranked #1 watch list filtering solution since 2003 by Celent.

www.fircosoft.com

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