

Six-month report on Paris Orleans's liquidity contract

As per the liquidity contract, which PARIS ORLEANS entered into with Rothschild & Cie Banque, at 30st December 2011, the following resources were booked to the liquidity account:

- 150,601 shares
- € 4, 371, 843.00

Note that the most recent prior report on the situation at 30th June 2011 showed the following liquidity account resources:

- 71,500 shares
- € 5, 598, 251.00

Paris Orléans is a French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of €64,747,030 - Paris Registry of Companies (RCS) no. 302 519 228 - Registered office: 23 bis, avenue de Messine 75008 PARIS - www.paris-orleans.com

Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B ISIN Code : FR0000031684 - MNEMO : PAOR

Contact: +33 1 53 77 65 10 - investors@paris-orleans.com