



Amendment to the liquidity contract

Amendment to the AFEI liquidity contract signed on 28 January 2008 between Rothschild & Cie Banque and Paris Orléans.

Pursuant to article 11 of the above-mentioned contract, and in order to enable Rothschild & Cie Banque to ensure consistent performance of its intervention under the terms of this contract, Paris Orléans has decided to contribute an additional €1, 500, 000 to the initial amount of the liquidity contract.

Paris Orléans is a French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of €64,747,030 - Paris Registry of Companies (RCS) no. 302 519 228 - Registered office: 23 bis, avenue de Messine 75008 PARIS - www.paris-orleans.com

Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B
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