

■ Specific financial information as of 30 September 2010  
(based on FSF recommendations for financial transparency)

# I. CDOs

31 march 2010

(€m)	Cash backed CDO's - subprime			Other CDO's			Total CDO portfolio		
	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure
Senior	-	-	-	23,91	(6,48)	17,43	23,91	(6,48)	17,43
Mezzanine	-	-	-	82,64	(37,93)	44,72	82,64	(37,93)	44,72
Pari Passu	-	-	-	14,02	(9,24)	4,78	14,02	(9,24)	4,78
First Loss	-	-	-	23,19	(16,72)	6,48	23,19	(16,72)	6,48
<b>TOTAL</b>	-	-	-	<b>143,77</b>	<b>(70,37)</b>	<b>73,40</b>	<b>143,77</b>	<b>(70,37)</b>	<b>73,40</b>

**Senior:** AAA / AA

**Mezzanine:** A / BBB / BB

**Pari Passu:** Equal ranking amongst investors

**First Loss:** Equity / rated first loss

30 september 2010

(€m)	Cash backed CDO's - subprime			Other CDO's			Total CDO portfolio		
	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure
Senior	-	-	-	18,29	(6,36)	11,93	18,29	(6,36)	11,93
Mezzanine	-	-	-	74,27	(37,01)	37,26	74,27	(37,01)	37,26
Pari Passu	-	-	-	7,91	(5,68)	2,23	7,91	(5,68)	2,23
First Loss	-	-	-	25,53	(16,20)	9,33	25,53	(16,20)	9,33
<b>TOTAL</b>	-	-	-	<b>126,00</b>	<b>(65,25)</b>	<b>60,75</b>	<b>126,00</b>	<b>(65,25)</b>	<b>60,75</b>

*As at the 30 September 2010 there was no exposure to the US residential mortgage sector.*

*Write downs are a mixture of AFS reserve movements, provisions and for the synthetic CDO's, the fair value of the embedded derivative liability.*

*The Group does not purchase protection directly from any Monoline Insurer or from any other financial institution.*

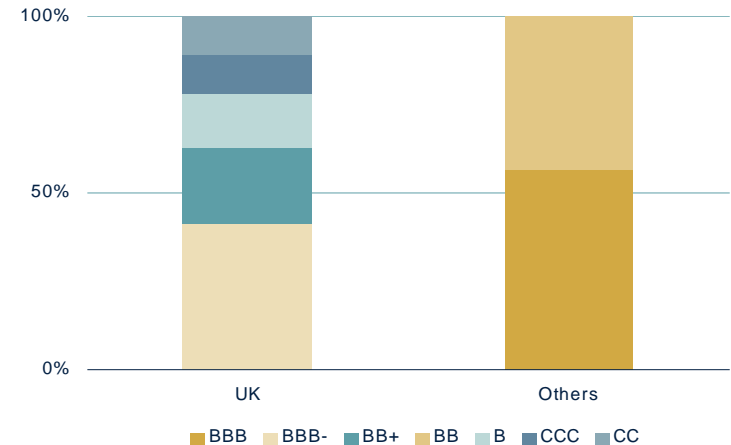
## 2. CMBS (Commercial Mortgage Backed Security)

(£m)	UK		Other	
	Gross exposure	Net exposure	Gross exposure	Net exposure
<b>Balance as at 31 march 2010</b>	<b>29,92</b>	<b>13,99</b>	<b>35,45</b>	<b>14,88</b>
Repayments	-	-	-	-
Foreign exchange movements	0,94	0,44	-	(0,64)
AFS Upward / downward revaluations	-	2,12	-	2,13
<b>Balance as at 30 september 2010</b>	<b>30,86</b>	<b>16,55</b>	<b>35,45</b>	<b>16,37</b>

**Breakdown of CMBS by sector (30 September 2010)**



**Breakdown of CMBS by rating (30 September 2010)**



**All CMBS exposure is in the United Kingdom and Europe.**

**All CMBS exposure is held within the AFS - Debt securities portfolio.**

**None of the CMBS portfolio is hedged by the Group.**

### 3. LBO financing

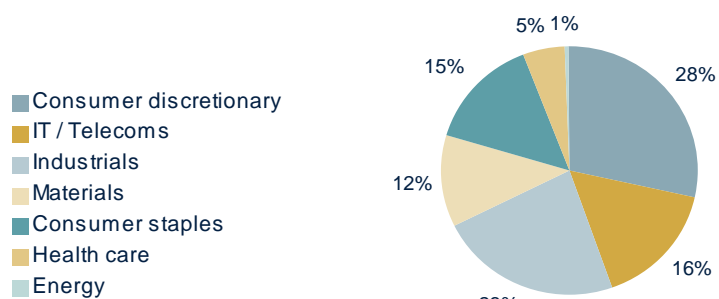
€m	September 30, 2010	March 31, 2010
<b>Final shares</b>		
Number of files	217	233
Commitments (booked) FV	427,41	463,58
<b>Shares to be sold</b>		
Number of files	-	-
Commitments (booked)	-	-
<b>TOTAL</b>	<b>427,41</b>	<b>463,58</b>

*As at 31 March 2008 The LBO financing assets were classified as Available for Sale and held at fair value.*

*On 1 July 2008 these assets were re-classified as Loans and Receivables and recorded at amortised cost from that date.*

*This disclosure sets out the fair value that these assets would have been recorded at but for this re-classification.*

**Breakdown of LBOs by industry (30 September 2010)**



**Breakdown of LBOs by geographic (30 September 2010)**

