



Six-month report on Paris Orleans's liquidity contract

As per the liquidity contract, which PARIS ORLEANS entered into with Rothschild & Cie Banque, at 31 December 2011, the following resources were booked to the liquidity account:

- 258,130 shares
- €375,525

Note that the most recent prior report on the situation at 30 June 2010 showed the following liquidity account resources:

- 250,450 shares
- €516,596

Paris Orléans is a French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of €64,747,030 - Paris Registry of Companies (RCS) no. 302 519 228 - Registered office: 23 bis, avenue de Messine 75008 PARIS - www.paris-orleans.com

Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B
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