

French public limited company (Société anonyme) with a Management Board and a Supervisory Board and share capital of 63 264 160 € Registered office : 23 bis, avenue de Messine 75008 PARIS Paris Registry of Companies (RCS) no. 302 519 228

Six-month report on Paris Orléans's liquidity contract

As per the liquidity contract, which PARIS ORLEANS entered into with Rothschild & Cie Banque, at June 30, 2009, the following resources were booked to the liquidity account:

- 221,150 shares
- •€2,005,763.00

Note that the most recent prior report on the situation at December 31, 2008 showed the following liquidity account resources:

- 176,557 shares
- €2,814,777.00

For all inquiries: www.paris-orleans.com

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Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B

ISIN Code : FR0000031684 - MNEMO : PAOR