

■ Specific financial information as of 31 March 2010
(based on FSF recommendations for financial transparency)

I. CDOs

31 March 2009

(€m)	Cash backed CDO's - subprime			Other CDO's			Total CDO portfolio		
	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure
Senior	-	-	-	60.69	(31.09)	29.59	60.69	(31.09)	29.59
Mezzanine	-	-	-	137.31	(82.34)	54.97	137.31	(82.34)	54.97
Pari Passu	-	-	-	14.59	(9.90)	4.69	14.59	(9.90)	4.69
First Loss	-	-	-	19.21	(12.95)	6.26	19.21	(12.95)	6.26
TOTAL	-	-	-	231.80	(136.28)	95.51	231.79	(136.28)	95.51

Senior: AAA / AA

Mezzanine: A / BBB / BB

Pari Passu: Equal ranking amongst investors

First Loss: Equity / rated first loss

31 mars 2010

(€m)	Cash backed CDO's - subprime			Other CDO's			Total CDO portfolio		
	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure	Gross	Write downs	Net exposure
Senior	-	-	-	23.91	(6.48)	17.43	23.91	(6.48)	17.43
Mezzanine	-	-	-	82.64	(37.93)	44.72	82.64	(37.93)	44.72
Pari Passu	-	-	-	14.02	(9.24)	4.78	14.02	(9.24)	4.78
First Loss	-	-	-	23.19	(16.72)	6.48	23.19	(16.72)	6.48
TOTAL	-	-	-	143.77	(70.37)	73.40	143.77	(70.37)	73.40

As at the 31 March 2010 there was no exposure to the US residential mortgage sector.

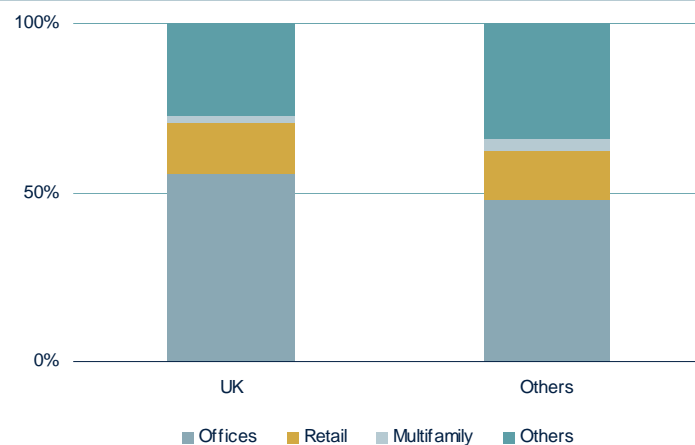
Write downs are a mixture of AFS reserve movements, provisions and for the synthetic CDO's, the fair value of the embedded derivative liability.

The Group does not purchase protection directly from any Monoline Insurer or from any other financial institution.

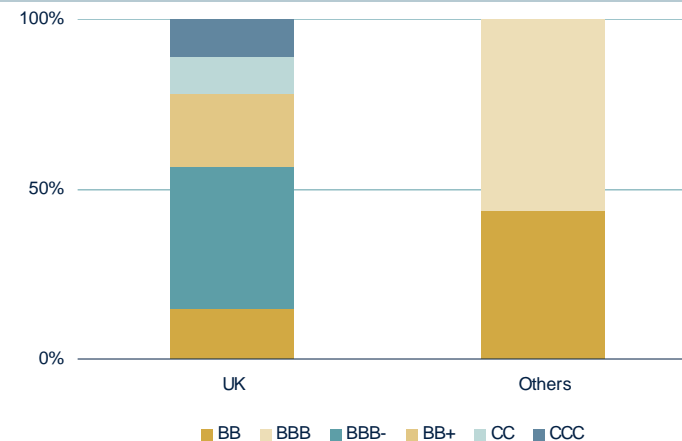
2. CMBS

(€m)	UK		Europe	
	Gross exposure	Carry value	Gross exposure	Carry value
Balance as at 31 March 2009	28.78	8.04	35.64	13.20
Repayments	(0.02)	(0.02)	(0.18)	(0.18)
Foreign exchange movements	1.16	0.33	(0.01)	(0.91)
AFS Upward / downward revaluations	0.00	5.64	0.00	2.77
Balance as at 31 March 2010	29.92	13.99	35.45	14.88

Breakdown of CMBS by sector (31 March 2010)



Breakdown of CMBS by rating (31 March 2010)



All CMBS exposure is in the United Kingdom and Europe at 31 March 2009 and 2010.

All CMBS exposure is held within the AFS - Debt securities portfolio.

None of the CMBS portfolio is hedged by the Group.

3. LBO financing

€m	March 31, 2010	March 31, 2009
Final shares		
Number of files	233	289
Commitments (booked) FV	462,58	455,75
Shares to be sold		
Number of files	-	-
Commitments (booked)	-	-
TOTAL	462,58	455,75

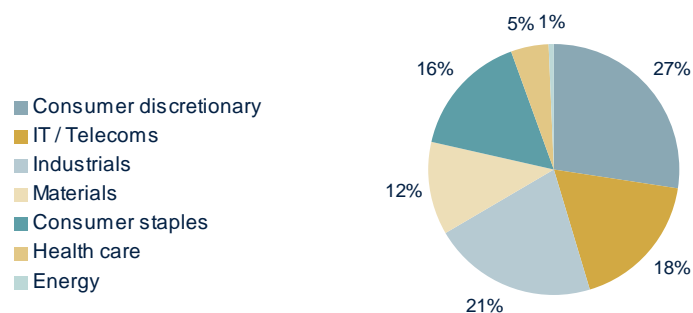
As at 31 March 2008 The LBO financing assets were classified as Available for Sale and held at fair value.

On 1 July 2008 these assets were re-classified as Loans and Receivables and recorded at amortised cost from that date.

This disclosure sets out the fair value that these assets would have been recorded at but for this re-classification.

Whilst the LBO financing assets are held at amortised cost less impairment in the financial statement, the fair values per this disclosure are disclosed in a note to the financial statements.

Breakdown of LBOs by industry (31 March 2010)



Breakdown of LBOs by geographic (31 March 2010)

