



Joint-stock corporation with executive and supervisory boards, with capital of 63,264,160 euros.  
 Head office: 23 bis, avenue de Messine, 75008 Paris.  
 302 519 228 R.C.S. Paris

Financial year: 1 April to 31 March

**Consolidated net banking income for the 3<sup>rd</sup> quarter 2008/2009**  
 (Thousands of euros)

	2008/2009	2007/2008
Investment banking and corporate banking:		
1 <sup>st</sup> quarter	115,142	
2 <sup>nd</sup> quarter	112,751	
3 <sup>rd</sup> quarter	157,688	107,900
Aggregated 31 December 2008	385,581	107,900
Private Equity		
1 <sup>st</sup> quarter	4,150	9,649
2 <sup>nd</sup> quarter	3,066	13,478
3 <sup>rd</sup> quarter	(6,585)	4,934
Aggregated 31 December 2008	631	28,061
Private Banking and trust services:		
1 <sup>st</sup> quarter	43,757	
2 <sup>nd</sup> quarter	31,779	
3 <sup>rd</sup> quarter	34,767	13,965
Aggregated 31 December 2008	110,303	13,965
Asset management:		
1 <sup>st</sup> quarter	5,332	
2 <sup>nd</sup> quarter	5,412	
3 <sup>rd</sup> quarter	4,801	3,069
Aggregated 31 December 2008	15,545	3,069
Group :		
1 <sup>st</sup> quarter	168,381	9,649
2 <sup>nd</sup> quarter	153,008	13,478
3 <sup>rd</sup> quarter	190,671	129,868
Group total: Aggregated 31 December 2008	512,060	152,995

On 20 November 2007, Paris Orléans took majority control of the holding which controls banking activities of the Rothschild Group. From this date the Group publishes its annual and half-year consolidated accounts in banking format.

Investment banking income for the third quarter of 2008/2009 was stronger than in earlier quarters this year due to an improvement in deals being completed and higher restructuring revenues than the previous year.

Private Equity net banking income for the third quarter of 2008/2009 includes impairments recognized in the available-for-sale financial assets portfolio for an amount of m€14, of which 70% concern listed securities.

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Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B

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