



French public limited company (Société anonyme) with a Management Board and a Supervisory Board
and share capital of 63 264 160 €

Registered office : 23 bis, avenue de Messine 75008 PARIS

Paris Registry of Companies (RCS) no. 302 519 228

Six-month report on Paris Orléans's liquidity contract

As per the liquidity contract, which PARIS ORLEANS entered into with Rothschild & Cie Bank, at June 30, 2008, the following resources were booked to the liquidity account:

- 164 061 shares
- €2.699.580,00

Note that the most recent prior report on the situation at June 29, 2007, showed the following liquidity account resources:

- 150 000 shares

Paris Orléans contributed an additional €3.000.000 to the initial amount on April 24, 2008.

For all inquiries: www.paris-orleans.com

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Paris Orléans is listed on the Eurolist of Euronext Paris - Compartment B

ISIN Code : FR0000031684 - MNEMO : PAOR