



Paris, 24 April 2008

Amendment to the liquidity contract

Amendment to the AFEI liquidity contract signed on 28 January 2008 between Rothschild & Cie Banque and Paris Orléans.

Pursuant to article 11 of the above-mentioned contract, and in order to enable Rothschild & Cie Banque to ensure consistent performance of its intervention under the terms of this contract, Paris Orléans has decided to contribute an additional €3 000 000 to the initial amount of the liquidity contract.